

**MONTHLY STATUS REPORT FOR THE JOINT COMMITTEE ON GOVERNMENT AND FINANCE
FOR THREE MONTHS STARTING DECEMBER 2016 AND DECEMBER 2017**

	DECEMBER 2016	JANUARY 2017	FEBRUARY 2017	DECEMBER 2017	JANUARY 2018	FEBRUARY 2018	THREE MONTH TOTAL VARIANCE *
Balance Forward	<u>\$45,144,112.86</u>	<u>\$81,555,110.40</u>	<u>\$74,897,575.04</u>	<u>\$94,929,426.50</u>	<u>\$82,800,185.87</u>	<u>\$80,474,378.65</u>	<u>\$56,607,192.72</u>
Add Receipts:							
1. Bond Assessment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2. Regular Contributions:	\$990,615.96	\$15,345,892.07	\$7,744,552.59	\$743,790.30	\$15,674,280.52	\$8,796,678.99	\$1,133,689.19
3. Federal Emergency Benefits (EUC08)	\$31.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$31.00)
4. Federal Share Extended Benefits (EB)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5. Temp Federal Additional Comp (FAC)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6. UCFE (Federal Agencies)	\$80,640.79	\$100,861.24	\$78,030.15	\$78,509.32	\$99,137.63	\$94,936.51	\$13,051.28
7. Special Administrative Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8. Reed Act Funds**	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9. UC Modernization Incentive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10. Treasury Interest Credits	\$334,476.44	\$0.00	\$0.00	\$501,849.42	\$0.00	\$0.00	\$167,372.98
11. UCX (Military Agencies)	\$79,484.07	\$101,476.00	\$79,904.14	\$57,323.07	\$81,553.48	\$72,633.58	(\$49,354.08)
12. WV Senate Bill 558	\$50,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$50,000,000.00)
13. CMLA Receipts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Monthly Receipts	<u>\$51,485,248.26</u>	<u>\$15,548,229.31</u>	<u>\$7,902,486.88</u>	<u>\$1,381,472.11</u>	<u>\$15,854,971.63</u>	<u>\$8,964,249.08</u>	<u>(\$48,735,271.63)</u>
Less Disbursements:							
Debt Bond Repayment	(Retired)	(Retired)	(Retired)	(Retired)	(Retired)	(Retired)	(Retired)
Regular Benefits:	\$14,919,601.25	\$22,012,428.63	\$18,064,600.93	\$13,355,277.57	\$18,024,210.90	\$15,895,382.86	(\$7,721,759.48)
Federal Emergency Benefits (EUC08)	(\$6,116.38)	(\$7,933.50)	(\$7,375.76)	(\$3,604.76)	(\$3,110.00)	(\$2,920.88)	\$11,790.00
Federal Share Extended Benefits (EB)	(\$40.00)	(\$159.00)	(\$195.00)	(\$15.00)	\$0.00	(\$90.00)	\$289.00
Emergency Benefits (TEUC)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Temp Federal Additional Comp (FAC)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UCFE (Federal Workers) Benefits	\$81,321.78	\$99,952.54	\$78,570.24	\$90,324.92	\$89,066.21	\$96,328.66	\$15,875.23
UCX (Military Workers) Benefits	\$79,484.07	\$101,476.00	\$79,306.14	\$68,730.01	\$70,611.74	\$74,359.34	(\$46,565.12)
Reed Act Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Special Administrative Transfer**	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Monthly Disbursements	<u>\$15,074,250.72</u>	<u>\$22,205,764.67</u>	<u>\$18,214,906.55</u>	<u>\$13,510,712.74</u>	<u>\$18,180,778.85</u>	<u>\$16,063,059.98</u>	<u>(\$7,740,370.37)</u>
Trust Fund Balance	<u>\$81,555,110.40</u>	<u>\$74,897,575.04</u>	<u>\$64,585,155.37</u>	<u>\$82,800,185.87</u>	<u>\$80,474,378.65</u>	<u>\$73,375,567.75</u>	<u>\$15,612,291.46</u>

* Three month total variance column is the difference between the sum of the previous year's three months data for each category and the current year's three months data. The purpose of the report is to show significant changes in receipts, disbursements, or balances.

**Note: UI Trust Fund Balance Includes Trust Fund Loan from the Revenue Shortfall Reserve Fund per Senate Bill 558 passed March 9, 2016:

Borrowed on 3/11/2016	38,000,000.00
Repaid on 5/17/2016	(38,000,000.00)
Borrowed on 12/5/2016	50,000,000.00
Repaid on 5/4/2017	(50,000,000.00)
Outstanding Loan from Revenue Shortfall Reserve Fund	<u>\$0.00</u>

**Note: Reed Act funds of \$549,468.24 previously drawn down were unexpended and returned to Trust Fund on deposit with the U.S. Treasury.

