

Executive Summary

The State of West Virginia ended fiscal year 2018 with a net tax supported debt of \$2.29 billion, an increase of 51.7% from December 31, 2017 when the net tax supported debt was \$1.51 billion (restated).

The table below sets forth the sources of the change in net tax supported debt outstanding from December 31, 2017 to June 30, 2018 (in thousands):

Net Tax Supported Debt, December 31, 2017 (000)	\$1,500,541
Restatement of Net Tax Supported Debt	11,932
Leases Incurred	35,710
Plus: General Obligation Bonds Issued	800,000
Plus: Revenue Bonds Issued	39,580
(Less: General Obligation Bonds principal paid)	(15,985)
(Less: Revenue Bonds principal paid)	(28,311)
(Less: Lease / Notes Principal Payments)	(38,699)
Reclassification of previous quarter debt	(14,305)
(Change in Escrow/Reserve Funds +/-)	(5,177)
Net Tax Supported Debt, June 30, 2018	\$2,285,286

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DISCLAIMER

Pursuant to W.Va. Code §12-6A-6, every state spending unit is required to report quarterly on its debt to the West Virginia State Treasurer's Office. The Treasurer's Office prepares this Report using information provided by the spending units and information from other sources considered reliable. This report is unaudited and may be amended when updated information is provided to the Treasurer's Office.



Executive Summary (continued)

As previously mentioned, the net tax supported debt increased 52.3% from December 31, 2017 to June 30, 2018. West Virginia's Net Tax Supported Debt is currently at the highest level since we started tracking debt balances in 1991. At June 30 the balance was \$2.29 billion. For a complete breakdown of the calculation of West Virginia's net tax supported debt as of June 30, 2018, see page 4.

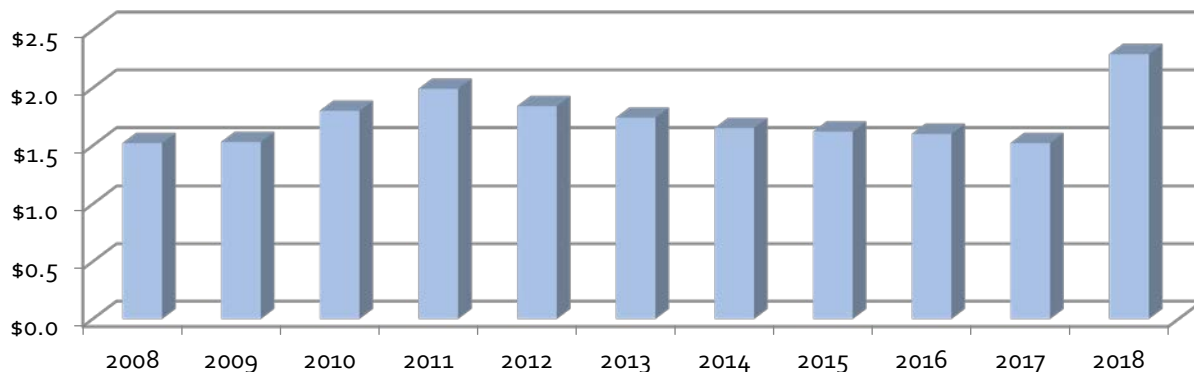
One of West Virginia's authorities issued refunding bonds during the last half of fiscal year 2018. The Water Development Authority issued refunding bonds for the 2005 loan program.

There were also several "new money" bond issues by the State of West Virginia with the Roads to Prosperity General Obligation bonds, the West Virginia Economic Development Authority, and the School Building Authority. More detail on the debt issued during the last half of fiscal year 2018 is given in section three, page 14.

Net Tax Supported Debt Outstanding at June 30

2008	\$1.53 billion
2009	\$1.53 billion
2010	\$1.80 billion
2011	\$1.99 billion
2012	\$1.84 billion
2013	\$1.74 billion
2014	\$1.65 billion
2015	\$1.62 billion
2016	\$1.60 billion
2017	\$1.52 billion
2018	\$2.29 billion

**Net Tax Supported Debt at
June 30 (in billions)**





The following table provides some "quick facts" about West Virginia's net tax supported debt as of June 30, 2018

The West Virginia State Treasurer's Office is responsible for the timely payment of all GO debt of the State.

As of June 30, 2018 all GO debt is fully registered in the name of Cede & Co., as nominee of The Depository Trust Company (DTC), New York, New York.

As of June 30, 2018 the final GO debt service payment will be on June 1, 2043.

*Total net tax supported debt at June 30, 2018
\$2.29 billion*

*Net tax supported debt per capita at June 30, 2018
\$1,259 (based on population estimate of 1,815,857)*

*GO debt outstanding at June 30, 2018
\$1.1 billion (net)*

*GO debt per capita at June 30, 2018
\$581 (based on population estimate of 1,815,857)*

*West Virginia's GO bond rating as of June 30, 2018
Moody's: Aa2
Fitch: AA
S&P: AA-*



Section 1

West Virginia Net Tax Supported Debt

June 30, 2018

Type of Debt	Principal Outstanding June 30, 2018
GENERAL OBLIGATION BONDS	
Safe Road Bonds	\$ 135,175,000
Roads to Prosperity Bonds	800,000,000
Infrastructure Improvement Bonds	<u>146,005,144</u>
Total General Obligation Bonds	\$ 1,081,180,144
REVENUE BONDS	
School Building Authority Capital Improvement Bonds	22,265,000
Economic Development Authority, Lottery Revenue Bonds	277,500,000
Economic Development Authority, Excess Lottery Revenue Bonds	147,195,000
Higher Education Policy Commission, Excess Lottery Revenue Bonds	258,940,000
Higher Education Policy Commission, Excess Lottery Revenue Bonds (BABs)	50,265,000
School Building Authority, Lottery Revenue Bonds	137,875,000
School Building Authority, Excess Lottery Revenue Bonds	83,580,000
School Building Authority, Excess Lottery Revenue Bonds(QSCBs)	150,480,000
West Virginia Infrastructure & Jobs Development Council	<u>67,610,000</u>
Total Revenue Bonds	1,195,710,000
TOTAL LEASE / NOTE OBLIGATIONS	<u>334,910,301</u>
GROSS TAX SUPPORTED DEBT	2,611,800,445
DEDUCTIONS FOR ESCROW/SINKING FUND/RESERVE FUNDS	
Economic Development Authority, Excess Lottery Revenue Bonds	(21,282,185)
Infrastructure Improvement Bonds, General Obligation Bonds	(26,100,000)
Economic Development Authority, Lottery Revenue Bonds	(135,940,000)
Higher Education Policy Commission Excess Lottery Revenue Bonds	(66,340,000)
School Building Authority, Excess Lottery Revenue Bonds(QSCBs)	<u>(76,852,628)</u>
Total Deductions	(326,514,813)
NET TAX SUPPORTED DEBT	<u>\$ 2,285,285,632</u>



As mentioned in the Executive Summary, West Virginia had a net tax supported debt outstanding of \$2.29 billion as of June 30, 2018. The amount of net tax supported debt in this report does not include claims and judgments, accrued compensated absences, pension costs, other post-employment benefit costs or other liabilities of the state. Those obligations are detailed in the state’s Comprehensive Annual Financial Report (CAFR), which is available from the Division of Finance of the Department of Administration or online at www.wvfinance.state.wv.us/cafrgap.htm.

The net tax supported debt calculation in this report includes GO bonds, revenue bonds of the School Building Authority that rely on an annual appropriation from the general revenue fund for debt service, Lottery Revenue bonds, Excess Lottery Revenue bonds and lease and notes payable obligations of various state agencies.

GENERAL OBLIGATION BONDS

Approximately \$1.1 billion (net of escrowed bonds) of West Virginia’s \$2.29 billion in outstanding net tax supported debt as of June 30, 2018 consisted of GO bonds. Over the years, West Virginia has issued GO bonds for road construction, school construction, veterans’ bonuses and infrastructure development. All of these bonds carry a pledge of the state to levy taxes if funds are insufficient to meet debt service. Outstanding GO bonds include roads bonds and infrastructure improvement bonds. On June 7, 2018, \$800 million of the Roads to Prosperity general obligation bonds were issued, more than tripling the amount of outstanding general obligation bonds of the State.

West Virginia voters ratified the Roads to Prosperity Amendment, authorizing \$1.6 billion in GO road bonds. As of June 30, 2018, \$800 million has been issued.

General Obligation Bonds as of June 30, 2018

	Principal Outstanding	Funds in Reserve	Number of Issues Outstanding	Final Maturity
Roads to Prosperity	\$800,000,000	N/A	3	6/1/2043
Safe Road Bonds	\$135,175,000	N/A	2	6/1/2025
Infrastructure Improvement Bonds	\$146,005,144	\$26,100,000	7	11/1/2026



Section 1 - West Virginia Net Tax Supported Debt June 30, 2018 (continued)

GENERAL OBLIGATION BONDS (continued)

ROADS TO PROSPERITY BONDS

The Roads to Prosperity Amendment of 2017 authorized bonds in the aggregate amount of \$1.6 billion, to be issued over a 4 year period, as follows:

- July 1, 2017, an amount not to exceed \$800 million;
- July 1, 2018, an amount not to exceed \$400 million;
- July 1, 2019, an amount not to exceed \$200 million;
- and
- July 1, 2020, an amount not to exceed \$200 million.

Bonds not issued may be carried forward and issued in any subsequent year before July 1, 2021. Proceeds are to be used to match federal funds for highway and bridge construction and for general highway and secondary road and bridge construction and improvements in each of the 55 counties.

The initial \$800 million was issued on June 7, 2018. Debt service on these bonds is approximately \$55.4 million for FY 2019 through the final maturity in 2043.

As of June 30, 2018 the GO Road bonds will mature as follows:

- 1 - 5 years: 20%*
- 6 - 10 years: 17%*
- 11-15 years: 16%*
- 16-20 years: 25%*
- 21-25 years: 21%*

General Obligation Roads to Prosperity Bonds as of June 30, 2018

Issue Dated	Principal Outstanding	True Interest Cost	Average Annual Debt Service FY19- Maturity	Final Maturity
June 7, 2018A	\$167.6 million	2.85%	\$9.0 million	June 1, 2043
June 7, 2018B1	\$330.3 million	3.37%	\$28.6 million	December 1, 2036
June 7, 2018B2	\$302.1 million	3.89%	\$24.7 million	June 1, 2043



SAFE ROAD BONDS

The Safe Roads Amendment of 1996 had \$135.2 million outstanding as of June 30, 2018. All Safe Road Bonds that were authorized have been issued. There are currently no remaining authorizations for the issuance of the Safe Road Bonds.

The debt service is approximately \$23 million for fiscal year 2019 through the final maturity in 2025.

General Obligation Safe Road Bonds as of June 30, 2018

Issue Dated	Principal Outstanding	True Interest Cost	Average Annual Debt Service FY19- Maturity	Final Maturity
July 22, 2010	\$35.1 million	3.16%	\$7.9 million	June 1, 2023
April 16, 2015	\$100.0 million	1.73%	\$17.6 million	June 1, 2025

INFRASTRUCTURE IMPROVEMENT BONDS

The principal outstanding at June 30, 2018 for the Infrastructure Improvement Amendment bonds was \$119.9 million (net of escrowed bonds). The Division of Debt Management reports these bonds on a cash basis; however, there is one series of bonds that were issued as Capital Appreciation Bonds (CABs). All of the bonds are repaid from a dedication of the required debt service amount of coal severance taxes and the taxing pledge of the state to meet any deficiencies. All GO infrastructure bonds that were authorized by the Infrastructure Improvement Amendment have been issued. There are currently no remaining authorizations for the issuance of GO infrastructure bonds; however, refunding bonds may be issued.

The combined debt service on the GO infrastructure bonds for fiscal year 2019 is approximately \$20.6 million. It increases slightly each year thereafter, leveling off at approximately \$22 million in fiscal year 2024 where it remains at that level until all bonds mature in November 2026. All figures are as of June 30, 2018.

As of June 30, 2018 the GO Infrastructure Improvement bonds will mature as follows:

1 - 5 years: 53%

6 - 10 years: 47%



General Obligation Infrastructure Improvement Bonds as of June 30, 2018

Issue Dated	Principal Outstanding	True Interest Cost	Average Annual Debt Service FY19- Maturity	Final Maturity
April 1, 1996A	\$2.6 million	5.81%	\$2.7 million	November 1, 2018
May 25, 1999A (CABs)	\$22.2 million	9.05%	\$8.8 million	November 1, 2026
September 28, 2011	\$1.8million	1.61%	\$381.4 thousand	November 1, 2022
January 29, 2015A	\$63.7 million	1.79%	\$8.7 million	November 1, 2026
January 29, 2015B	\$1.5 million	1.06%	\$1.5 million	November 1, 2018
January 12, 2017A	\$28.2 million	2.06%	\$3.8 million	November 1, 2026



Section 1 - West Virginia Net Tax Supported Debt June 30, 2018 (continued)

REVENUE BONDS

Approximately \$1.2 billion of West Virginia's \$2.29 billion in outstanding net tax supported debt as of June 30, 2018, consisted of revenue bonds. The revenue bonds in this calculation include those listed in the table to the right.

	Principal Outstanding at 6/30/2018	Funds in Escrow, Reserve or Sinking Fund	Number of Issues Outstanding	Final Maturity
School Building Authority Capital Improvement Bonds	\$22,265,000	N/A	1	7/1/2019
Economic Development Authority Lottery Revenue Bonds	\$277,500,000	\$135,940,000	2	6/15/2040
Economic Development Authority Excess Lottery Revenue Bonds	\$147,195,000	\$21,282,185	3	7/1/2037
Higher Education Policy Commission, Excess Lottery Revenue Bonds	\$258,940,000	\$66,340,000	6	7/1/2039
Higher Education Policy Commission, Excess Lottery Revenue Bonds (BABs)	\$50,265,000	N/A	1	4/1/2040
School Building Authority Lottery Revenue Bonds	\$137,875,000	N/A	6	7/1/2033
School Building Authority, Excess Lottery Revenue Bonds	\$83,580,000	N/A	2	7/1/2030
School Building Authority, Excess Lottery Revenue Bonds (QSCBs)	\$150,480,000	\$76,852,628	3	6/15/2027
West Virginia Infrastructure & Jobs Development Council	\$67,610,000	N/A	1	7/1/2034



School Building Authority Capital Improvement Revenue Bonds

The School Building Authority Capital Improvement Revenue bonds which utilize general revenue appropriations for repayment consist of one refunding issuance. The principal outstanding on these bonds totaled \$22.3 million as of June 30, 2018. No "new money" bonds may be issued utilizing general revenue appropriations for repayment.

The outstanding refunding bonds were issued in October 2017. This new current refunding issue gave the School Building Authority a net present-value savings of more than \$5 million. The combined debt service on the School Building Authority Capital Improvement Revenue bonds is \$22.3 million for fiscal year 2019.

Economic Development Authority Lottery Revenue Bonds

In December 2017, the Economic Development Authority issued \$142.6 million of Lottery Refunding Revenue Bonds. The bonds were issued to advance refund bonds that had been issued in 2010 and also to provide approximately \$10 million to fund repairs to the capitol dome at the Capitol Complex in Charleston, West Virginia.

As of June 30, 2018, approximately \$141.6 million remains outstanding. The bonds have a level debt service of approximately \$9.9 million until they mature June 15, 2040.

The State of West Virginia was the second state in the nation to issue bonds secured by funds from lottery revenues. West Virginia's first lottery revenue bonds (\$135.6 million) were issued by the School Building Authority in November 1994.

Economic Development Authority Excess Lottery Revenue Bonds

In August 2017, the Economic Development Authority issued \$25 million in Excess Lottery Revenue Bonds to provide funds for various projects at Cacapon and Beech Fork State Parks. The Authority had previously issued Excess Lottery Revenue Bonds in January 2004 which provided funding for various capital improvement projects and infrastructure projects that promote economic development throughout West Virginia. The principal outstanding on all of these bonds is \$147.2 million as of June 30, 2018.

All of these bonds are secured through a pledge of revenues from the State Excess Lottery Revenue Fund. The 2004 bonds also have a debt service reserve fund which was established when the bonds were sold. The reserve fund had a market value of approximately \$21.3 million at June 30, 2018.



Section 1 - West Virginia Net Tax Supported Debt - June 30, 2018 (continued)

REVENUE BONDS (continued)

Higher Education Policy Commission Excess Lottery Revenue Bonds

The Higher Education Policy Commission has issued more than \$313 million of revenue bonds that are backed by a pledge of revenues from registration and tuition fees and from the state's Excess Lottery Revenue Fund. More than \$50 million of these Excess Lottery revenue bonds were issued as Build America Bonds (BABs).

The principal outstanding on all Higher Education Policy Commission Excess Lottery Revenue Bonds totaled \$242.9 million (net) as of June 30, 2018.

The three series of Qualified School Construction Bonds (QSCBs) issued by the West Virginia School Building Authority were issued as "bullet" bonds which means that they are not subject to optional or annual mandatory sinking fund redemption prior to maturity.

School Building Authority Lottery & Excess Lottery Revenue Bonds

Lottery Revenue Bonds - The West Virginia School Building Authority has six issues outstanding which are backed by certain funds of the West Virginia Lottery. The most recently issued bonds provided funds for the construction and/or renovation of various schools in several counties throughout West Virginia. The principal outstanding on all of these bonds was \$137.9 million as of June 30, 2018.

Excess Lottery Revenue Bonds - In August 2008, the School Building Authority issued \$102.1 million in bonds that are secured through a pledge of revenues from the State Excess Lottery Revenue Fund. These bonds represent the first issue that the School Building Authority authorized utilizing the Excess Lottery Revenue Fund. Another \$25 million and \$63 million were issued during fiscal years 2011 and 2016, respectively.

The School Building Authority has also issued Excess Lottery Revenue Bonds as Qualified School Construction Bonds (QSCBs). These bonds are different in structure because the interest on the bonds is paid by the federal government in the form of tax credits. All three series of QSCBs were issued with a "bullet" maturity which means that there is only one maturity date. The School Building Authority utilizes excess lottery revenue funds to make monthly payments into a sinking fund which will redeem the bonds at their "bullet" maturity date. The principal outstanding on all of the School Building Authority Excess Lottery Revenue bonds totaled \$157.2 million (net of sinking fund and escrow balances) as of June 30, 2018.



West Virginia Infrastructure & Jobs Development Council

The West Virginia Water Development Authority (at the request of the West Virginia Infrastructure & Jobs Development Council) issued more than \$75.7 million of Excess Lottery Revenue Bonds in October 2014. These bonds were issued to fund various projects in the Chesapeake Bay/Greenbrier River Basin. The bonds have a level debt service of approximately \$6 million through their maturity of July 1, 2034. The principal outstanding on these bonds was \$67.6 million as of June 30, 2018.

Other bonds backed by funds from the West Virginia Lottery

The Economic Development Authority issued \$6.2 million in bonds for the construction of a parking garage at the state capitol in November 1999. This issue is secured through a lease agreement, which includes a non-funding clause, with the Secretary of Administration. These bonds carried a true interest cost of 5.59%. In November 2011, the state refunded these bonds by issuing more than \$3.6 million of revenue refunding bonds at a true interest cost of 3.06%. Lottery funds in the amount of \$500,000 per year are appropriated to the Parking Garage Fund. This obligation is classified as a lease agreement and has an outstanding principal of approximately \$1.9 million as of June 30, 2018. The bonds will mature on May 1, 2024.

The West Virginia Hospital Finance Authority issued \$10 million in bonds for a 120 bed long-term nursing home facility for veterans on the grounds of the Veterans Administration Medical Center in Clarksburg, West Virginia. The annual debt service on the bonds is approximately \$660,000 and is payable from net profits from the sale of Veterans Benefit Game lottery tickets. The bonds had a principal outstanding of approximately \$7.1 million on June 30, 2018, and will mature on March 1, 2034. This obligation is also classified as a lease.

LEASES and NOTES PAYABLE

The State of West Virginia depends on lease and notes payable obligations to finance capital improvements, large purchases of computer equipment, vehicles and many other projects. There was approximately \$334.9 million in lease obligations outstanding as of June 30, 2018. Additional detail about the lease obligations is contained in Appendix B, page 20.

Top 10 Agencies with Leases and Notes Payable Outstanding (dollar value) as of June 30, 2018

1. Secretary of Administration: \$123.9 million
2. State Building Commission: \$85.8 million
3. Shepherd University: \$22.6 million
4. Travel Management: \$17.5 million
5. Department of Environmental Protection: \$16.4 million
6. WVU: \$14.2 million
7. Department of Health & Human Resources: \$12.6 million
8. Division of Corrections: \$11.5 million
9. Veterans Assistance: \$7.1 million
10. Marshall University: \$5.4 million



Section 2

West Virginia Non Tax Supported Debt

June 30, 2018

West Virginia has more than 20 bonding authorities that may issue revenue bonds backed by various pledges. Each authority has its own specific parameters such as volume caps, interest rate caps, etc., which is specified in the West Virginia Code. For purposes of this report, this debt is considered “non tax supported debt.”

West Virginia had a non tax supported debt of approximately \$6.5 billion outstanding as of June 30, 2018. Additional detail about the bond issues is contained in Appendix B, page 20.

Issuer	Principal Outstanding June 30, 2018
Concord University	\$ 15,800,000
Economic Development Authority	2,100,650,802
Fairmont State University	71,955,041
Glenville State College	39,109,038
Higher Education Policy Commission	61,826,088
Highways, Division of	219,985,000
Hospital Finance Authority	1,913,360,216
Housing Development Fund	287,825,000
Infrastructure & Jobs Development Council	95,185,000
Marshall University	76,685,000
Mountwest Community and Technical College	1,515,606
Parkway Authority	10,285,000
Regional Jail Authority	31,190,000
Shepherd University	38,172,916
Tobacco Settlement Finance Authority	782,538,000
Water Development Authority	170,111,000
West Liberty University	15,110,482
West Virginia State University	12,024,083
West Virginia University	576,685,429
NON TAX SUPPORTED DEBT	\$6,520,013,701



Section 3 West Virginia Debt Issued January 1, 2018 - June 30, 2018

There was more than \$456.7 million in revenue bonds issued during the last half of fiscal year 2018. This includes a “draw” on a previously authorized issue for \$11.3 million on the Knauf Insulation, Inc. Series 2017A at the West Virginia Economic Development Authority. There were several issues during the last half of fiscal year 2018 with some refunding and some “new money” for capital projects around the State of West Virginia. Bonds issued during the last half of the fiscal year were issued by the State of West Virginia / Division of Highways (GO), the West Virginia Water Development Authority, and the School Building Authority.

New leases authorized during the last half of fiscal year 2018

West Virginia University:
\$1,364,757

Shepherd University: \$21,892,000

*Department of Administration
Travel Management:* \$8,098,314

Division of Natural Resources:
\$4,105,320

Fairmont State University:
\$250,000

General Obligation Bonds Issued

State of West Virginia GO Roads to Prosperity Bonds, Series A & B 2018

The State of West Virginia issued GO bonds in the amount of \$800,000,000 to build new roads and improve existing roads and bridges. The bonds were dated June 7, 2018 with a True Interest Cost (TIC) of 2.85% on Series A, 3.37% on Series B1 and 3.89% on Series B2. The bonds received ratings of Aa2 from Moody’s, an AA from Fitch, and AA- from Standard and Poor’s. The cost of issuance was \$2,491,665 which includes the Underwriter’s discount of \$1,900,914. The Underwriters were BofA Merrill Lynch, Citigroup, Crews & Associates, Piper Jaffray & Co., Raymond James, Morgan Stanley, and Wells Fargo Securities.

Revenue Bonds Issued

West Virginia Water Development Authority, Water Development Refunding Revenue Bonds (Loan Program IV), Series 2018 A-IV

The West Virginia Water Development Authority issued revenue refunding bonds in the amount of \$31,520,000 for water supply storage and distribution as well as waste water collection and treatment. The bonds were dated February 28, 2018 with a TIC of 3.64%. The bonds received a rating of AA- from Standard and Poor’s. The cost of issuance was \$159,542. A debt service reserve surety policy has been purchased from Assured Guaranty Municipal Corporation. The cost of the reserve surety was \$61,507.



West Virginia Water Development Authority, Water Development Refunding Revenue Bonds (Loan Program IV – City of Moundsville), Series 2018 B-IV

The West Virginia Water Development Authority issued revenue refunding bonds in the amount of \$7,961,000 for water supply storage and distribution as well as waste water collection and treatment. The bonds were dated February 28, 2018 with a TIC of 3.50%. The underwriter was Ohio Valley Bank. The bonds were not rated. The cost of issuance was \$115,459. A debt service reserve surety policy has been purchased from Assured Guaranty Municipal Corporation. The cost of the reserve surety was \$23,893.

School Building Authority of West Virginia, Lottery Capital Improvement Revenue Bonds, Series 2018A

The School Building Authority of West Virginia issued \$39,580,000 in revenue bonds for 22 projects in 22 different counties. The bonds were dated April 26, 2018 with at TIC of 2.85%. The issue received rating of AAA from Standard and Poor's. The cost of issuance was \$188,000, which does not include the Underwriter's discount of \$180,817. The Underwriter was JP Morgan Securities LLC.



Appendix A

Debt by Type

January 1, 2018 – June 30, 2018



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Debt Position Report, Debt by Type

January 1, 2018 - June 30, 2018

Note: This is an unaudited report

Type of Debt	Agency	Principal Outstanding 12/31/2017	Debt Issued 1/1/2018 through 6/30/2018	Principal Paid 1/1/2018 through 6/30/2018	Interest Paid 1/1/2018 through 6/30/2018	Principal Outstanding 6/30/2018	Adjustments (Defeasance, Refunding, Debt Called, etc.)	Adjusted Principal Outstanding 6/30/2018
General Obligation Bonds								
	Infrastructure Improvement Amendment	146,005,144	-	-	2,147,069	146,005,144	26,100,000	119,905,144
	Roads to Prosperity	-	800,000,000	-	-	800,000,000	-	800,000,000
	Safe Roads Amendment	151,160,000	-	15,985,000	3,603,325	135,175,000	-	135,175,000
Total General Obligation Bonds		297,165,144	800,000,000	15,985,000	5,750,394	1,081,180,144	26,100,000	1,055,080,144
Revenue Bonds (paid from the General Revenue Fund)								
	School Building Authority	38,415,000	-	16,150,000	462,403	22,265,000	-	22,265,000
Total Revenue Bonds (paid from GRF)		38,415,000	-	16,150,000	462,403	22,265,000	-	22,265,000
Lottery Revenue Bonds								
	Economic Development Authority	278,595,000	-	1,095,000	2,900,767	277,500,000	135,940,000	141,560,000
	Economic Development Authority (Excess Lottery)	147,195,000	-	-	3,882,453	147,195,000	-	147,195,000
	Higher Education Policy Commission (Lottery/Excess Lottery)	265,300,000	-	6,360,000	2,961,067	258,940,000	66,340,000	192,600,000
	Higher Education Policy Commission (Excess Lottery, BAAs)	50,265,000	-	-	-	50,265,000	-	50,265,000
	School Building Authority	100,891,000	39,580,000	2,596,000	2,306,492	137,875,000	-	137,875,000
	School Building Authority (Excess Lottery)	85,690,000	-	2,110,000	1,719,955	83,580,000	-	83,580,000
	School Building Authority - QSCBs (Excess Lottery)	150,480,000	-	-	-	150,480,000	76,852,628	73,627,372
	West Virginia Infrastructure & Jobs Development Council	67,610,000	-	-	1,690,250	67,610,000	-	67,610,000
Total Lottery Revenue Bonds		1,146,026,000	39,580,000	12,161,000	15,460,984	1,173,445,000	279,132,628	894,312,372
Revenue Bonds								
	Administration, Department of							
	- Building Commission/Regional Jail	31,190,000	-	-	835,072	31,190,000	-	31,190,000
	- Tobacco Settlement Finance Authority	793,983,000	-	11,445,000	26,077,191	782,538,000	-	782,538,000
	Concord University	16,140,000	-	340,000	323,853	15,800,000	-	15,800,000
	Economic Development Authority	1,728,626,917	377,613,945	5,590,060	34,299,954	2,100,650,802	-	2,100,650,802
	Fairmont State University	73,546,394	-	1,591,354	1,380,100	71,955,041	-	71,955,041
	Glennville State College	39,253,077	-	144,039	916,512	39,109,038	-	39,109,038
	Higher Education Policy Commission	67,794,336	-	5,968,248	3,258,676	61,826,088	-	61,826,088
	Highways, Commissioner of	264,850,000	-	-	3,819,184	264,850,000	44,865,000	219,985,000
	Hospital Finance Authority	1,988,361,868	-	75,001,652	11,994,320	1,913,360,216	-	1,913,360,216
	Housing Development Fund	311,340,000	-	23,515,000	4,890,715	287,825,000	-	287,825,000
	Marshall University	79,545,000	-	2,860,000	1,842,188	76,685,000	-	76,685,000
	Mountwest Community and Technical College	1,714,977	-	199,371	-	1,515,606	-	1,515,606
	Parkway Authority	20,090,000	-	9,805,000	503,104	10,285,000	-	10,285,000
	Shepherd University	38,992,778	-	819,862	1,096,918	38,172,916	-	38,172,916
	Water Development Authority	171,390,000	39,481,000	-	3,657,239	210,871,000	40,760,000	170,111,000
	West Liberty University	15,730,482	-	620,000	186,868	15,110,482	-	15,110,482
	West Virginia Infrastructure & Jobs Development Council	95,185,000	-	-	2,049,100	95,185,000	-	95,185,000
	West Virginia State University	12,178,250	-	154,167	217,648	12,024,083	-	12,024,083
	West Virginia University	577,592,165	-	906,736	12,349,541	576,685,429	-	576,685,429
Total Revenue Bonds		6,327,504,244	417,094,945	138,960,489	109,698,181	6,605,638,700	85,625,000	6,520,013,700
Lease Obligations								
	Administration, Department of							
	- Secretary	128,672,500	-	4,779,875	2,649,131	123,892,625	-	123,892,625
	- Building Commission	88,075,180	-	2,251,301	1,804,291	85,823,879	-	85,823,879
	- Travel Management	13,472,161	8,098,314	4,028,825	139,598	17,541,650	-	17,541,650
	- IS&C	1,117,471	-	188,720	6,416	928,751	-	928,751
	Concord University	3,020,443	-	159,793	62,623	2,860,650	-	2,860,650
	Environmental Protection, Dept. of	16,999,793	-	563,750	334,859	16,376,043	-	16,376,043
	Fairmont State University	397,250	250,000	14,356	4,625	632,894	-	632,894
	Glennville State College	135,945	-	20,321	-	115,624	-	115,624
	Health & Human Resources, Division of	13,933,333	-	1,365,833	187,492	12,567,500	-	12,567,500
	Marshall University	5,727,246	-	344,504	56,440	5,382,741	-	5,382,741
	- Marshall University Graduate College	-	-	-	-	-	-	-
	Natural Resources	-	4,105,320	950,000	-	3,155,320	-	3,155,320
	Potomac State College	884,438	-	43,668	12,099	840,770	-	840,770
	Public Service Commission	3,603,750	-	80,000	94,214	3,523,750	-	3,523,750
	Shepherd University	22,792,011	21,892,000	22,582,053	399,558	22,101,958	-	22,101,958
	Veterans Assistance	7,265,000	-	142,500	187,626	7,122,500	-	7,122,500
	WV State Police	2,977,393	-	157,500	-	2,819,893	-	2,819,893
	WVUniversity	13,750,406	1,364,757	951,542	192,609	14,163,621	-	14,163,621
	WVU - Institute of Technology	-	-	-	-	-	-	-
Total Lease Obligations		322,764,320	35,710,391	38,624,542	6,131,581	319,850,169	-	319,850,169
Notes Payable								
	Corrections	11,535,132	-	-	-	11,535,132	-	11,535,132
	Shepherd University	600,000	-	75,000	-	525,000	-	525,000
	WVUniversity	3,000,000	-	-	53,083	3,000,000	-	3,000,000
Total Notes Payable		15,135,132	-	75,000	53,083	15,060,132	-	15,060,132
GRAND TOTAL								
		8,147,009,840	1,292,385,336	221,956,032	137,556,626	9,217,439,144	390,857,628	8,826,581,517



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Appendix B

Debt by Agency

January 1, 2018 – June 30, 2018

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/2017	Debt Issued 1/1/2018 through 6/30/2018
ADMINISTRATION, DEPT. OF					
Office of the Cabinet Secretary					
	Lease Obligations				
	Issue dated 7/1/2011 Series A	WVC 31-20	90,790,000	52,973,333	-
	Issue dated 5/1/2012 Series A	31-20	81,310,000	75,699,167	-
State Building Commission					
	Revenue Bonds				
	Issue dated 08/1/98 Series A	31-20	94,210,000	25,095,000	-
	Issue dated 08/1/98 Series B	31-20	8,410,000	2,190,000	-
	Issue dated 08/1/98 Series C	31-21	14,875,000	3,905,000	-
	Lease Obligations				
	GSD 16506	WVC 5-6	8,340,000	5,258,333	-
	GSD 06190	WVC 5-6	3,680,000	2,016,666	-
	GSD 36627	WVC 5-6	905,000	270,000	-
	GSD DAVIS	WVC 5-6	3,500,000	1,381,666	-
	GSD WEIRTON	WVC 5-6	5,080,000	4,134,841	-
	GSD ENGS AV	WVC 5-6	10,695,000	4,379,167	-
	GSD WILLJAM	WVC 5-6	3,000,000	2,387,160	-
	GSD DEPKC - in "debt by type" counted as a lease of DEP	WVC 5-6	23,225,000	16,939,793	-
	GSD GRBROOK	WVC 5-6	11,015,000	8,433,004	-
	debt service is paid by DHHR - in "debt by type" counted as a lease of DHHR		25,090,000	13,394,999	-
	debt service is paid by DHHR - in "debt by type" counted as a lease of DHHR		2,715,000	538,334	-
	debt service is paid by Public Service Commission - in "debt by type" counted as a lease of Public Service Commission.		5,230,000	3,603,750	-
	debt service is paid by WVSP.		5,385,000	2,449,126	-
			13,965,000	13,083,333	-
			16,305,000	15,872,083	-
			28,545,000	28,410,000	-
Travel Management Office					
	Lease Obligations				
	FLT14999	WVC 5A-3	3,361,478	210,269	-
	FLT14998	WVC 5A-3	2,820,347	179,774	-
	FLT14996	WVC 5A-3	131,751	11,211	-
	FLT1500000025	WVC 5A-3	1,039,955	308,952	-
	FLT1500000050	WVC 5A-3	4,425,482	978,848	-
	FLT1500000061	WVC 5A-3	4,897,399	1,363,810	-
	FIN1600000001	WVC 5A-3	679,630	315,180	-
	FIN1600000002	WVC 5A-3	2,183,264	1,149,916	-
	FIN1600000003	WVC 5A-3	1,393,143	741,115	-
	FIN1600000004	WVC 5A-3	1,628,185	889,697	-
	FIN1600000005	WVC 5A-3	181,580	103,135	-
	FIN1600000006	WVC 5A-3	182,875	107,590	-
	FIN1700000001	WVC 5A-3	193,276	121,661	-
	FIN1700000002	WVC 5A-3	176,510	114,744	-
	FIN1700000003	WVC 5A-3	1,745,840	1,172,061	-
	FIN1700000004	WVC 5A-3	245,810	164,961	-
	FIN1700000005	WVC 5A-3	1,282,875	995,319	-
	FIN1700000006	WVC 5A-3	242,638	193,418	-
	FIN1700000007	WVC 5A-3	1,140,264	954,709	-
	FIN1800000001	WVC 5A-3	154,790	139,193	-
	FIN1800000002	WVC 5A-3	170,904	157,087	-
	FIN1800000004	WVC 5A-3	1,940,919	1,784,165	-
	FIN1800000005	WVC 5A-3	1,342,542	1,315,547	-
	FIN1800000006	WVC 5A-3	-	-	460,514
	FIN1800000007	WVC 5A-3	-	-	5,402,521
	FIN1800000008	WVC 5A-3	-	-	578,224
	FIN1800000009	WVC 5A-3	-	-	139,385
	FIN1800000010	WVC 5A-3	-	-	1,254,830
	FIN1800000011	WVC 5A-3	-	-	262,840
Information Services & Communication					
	Lease Obligations				
	CDO ISC16'02		1,892,359	1,117,471	-
Tobacco Settlement Finance Authority					
	Revenue Bonds (Tobacco MSA Revenue)				
	1 - Current Interest Turbo Bonds	4-11A	845,810,000	710,120,000	-
	2 - Interest Rate is initial yield to maturity, issued as Turbo CABS principal outstanding is net of accreted value.	4-11A	65,331,503	83,863,000	-
CONCORD UNIVERSITY					
	Lease Obligation				
			4,478,698	2,511,274	-
			531,112	359,297	-
			221,297	149,872	-
	Revenue Bonds				
	Issue dated 12/9/14		16,460,000	16,140,000	-
CORRECTIONS, DIVISION OF					
	Loan with Summit Bank				
	Energy Project - lighting, etc.		14,437,837	11,535,132	-
ECONOMIC DEVELOPMENT AUTHORITY					
	Revenue Bonds	31-15			
			90,000,000	72,143,084	-
			140,000,000	128,582,166	-
			28,000,000	27,795,000	-
			14,020,000	14,020,000	-
			11,300,000	2,850,000	-
			4,000,000	4,000,000	-
			6,000,000	6,000,000	-
			460,000,000	460,000,000	-
			15,000,000	2,000,000	-
			16,000,000	11,724,416	-
			75,000,000	75,000,000	-
			50,275,000	50,275,000	-
			30,000,000	30,000,000	-
			40,000,000	40,000,000	-
			54,375,000	54,375,000	-
			50,000,000	50,000,000	-
			50,000,000	50,000,000	-
			65,350,000	65,350,000	-
			2,700,000	2,700,000	-
			148,011,938	148,011,938	-
			65,000,000	65,000,000	-
			11,598,702	92,216,064	-
			65,000,000	65,000,000	-
			86,000,000	86,000,000	-
			25,000,000	25,000,000	-
			51,305,000	44,635,000	-
			4,310,000	3,675,000	-
			58,000,000	46,676,519	11,323,481
			5,597,730	5,597,730	-
			3,587,673	-	-
			2,000,000,000	-	366,290,464
Revenue Bonds (backed by a lease with the WV Department of Administration)					
			90,790,000	-	-
			5,230,000	-	-
			3,500,000	-	-
			5,080,000	-	-

Principal Paid 1/1/2018 through 6/30/2018	Interest Paid 1/1/2018 through 6/30/2018	Principal Outstanding 6/30/2018	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
2,732,375	982,128	50,240,958	-	50,240,958	06/01/24	3.29%	Various Correctional Facilities Projects (Refunding)
2,047,500	1,667,003	73,651,667	-	73,651,667	06/01/29	3.83%	Various Correctional Facilities Projects (Refunding)
-	674,428	25,095,000	-	25,095,000	07/01/21	4.91%	Regional Jail Refunding
-	55,697	2,190,000	-	2,190,000	07/01/21	4.91%	Regional Jail Lease Revenue
-	104,947	3,905,000	-	3,905,000	07/01/21	4.91%	Subordinate Lease Revenue
265,000	89,962	4,993,334	-	4,993,334	09/01/26	3.24%	Huntington Office Building (Refinanced)
145,833	33,794	1,870,833	-	1,870,833	05/01/24	3.06%	Capitol Parking Garage Project (Refinanced)
30,000	7,338	240,000	-	240,000	09/30/22	4.41%	Howard Property
98,333	32,459	1,283,333	-	1,283,333	03/01/24	3.43%	One Davis Square
87,438	87,438	4,047,204	-	4,047,204	01/01/34	5.13%	Weirton Office Bldg
430,000	109,181	3,949,167	-	3,949,167	05/30/22	4.50%	State Energy Savings Project
37,657	62,595	2,349,503	-	2,349,503	12/01/36	5.25%	Williamson Building
563,750	334,859	16,376,043	-	16,376,043	11/01/29	3.17%	WV DEP Office Building (refinancing)
175,000	201,114	8,258,004	-	8,258,004	08/01/34	4.71%	Greenbrooke Building
1,255,000	173,278	12,139,999	-	12,139,999	12/15/22	2.07%	DHHR - Diamond Project Refinancing
110,833	14,214	427,501	-	427,501	06/01/20	4.47%	DHHR - Medical Examiner Facilities
80,000	94,214	3,523,750	-	3,523,750	05/01/33	5.23%	Public Service Commission Facilities
129,957	67,054	2,319,169	-	2,319,169	10/31/25	5.01%	State Police/DMV Office Building
201,667	238,720	12,881,667	-	12,881,667	04/01/40	See Note	Lease Revenue Bonds Fairmont Office Building - 2015 (A= 3.81%; B= 2.67%)
244,167	286,327	15,627,917	-	15,627,917	06/30/39	3.67%	Lease Revenue Bonds Clarksburg Office Building - 2015 C
406,250	588,309	28,003,750	-	28,003,750	06/01/40	3.74%	Lease Revenue Bonds Office Building 3 - 2015 D
210,269	373	0	-	0	04/01/18	1.0634%	Vehicles
179,774	319	0	-	0	04/01/18	1.0634%	Vehicles
11,211	26	-	-	-	05/01/18	1.1284%	Vehicles
131,813	1,714	177,139	-	177,139	03/01/19	1.3494%	Vehicles
389,546	5,323	589,102	-	589,102	04/01/19	1.3039%	Vehicles
513,159	7,270	850,651	-	850,651	05/01/19	1.2649%	Vehicles
85,326	1,546	229,854	-	229,854	11/01/19	1.1208%	Vehicles
273,365	6,218	876,552	-	876,552	02/01/20	1.2169%	Vehicles
169,617	3,324	571,498	-	571,498	03/01/20	1.0054%	Vehicles
203,601	4,041	686,096	-	686,096	03/01/20	1.0182%	Vehicles
22,693	80,442	80,442	-	80,442	04/01/20	1.1464%	Vehicles
22,835	511	84,754	-	84,754	05/01/20	1.0567%	Vehicles
24,089	561	97,573	-	97,573	07/01/20	1.0182%	Vehicles
21,994	490	92,749	-	92,749	08/01/20	0.9413%	Vehicles
217,318	5,568	954,743	-	954,743	09/01/20	1.0439%	Vehicles
30,576	808	134,386	-	134,386	09/01/20	1.0759%	Vehicles
158,142	7,315	837,177	-	837,177	02/01/21	1.5957%	Vehicles
29,306	1,417	163,512	-	163,512	03/01/21	1.5879%	Vehicles
139,943	7,262	814,767	-	814,767	05/01/21	1.6425%	Vehicles
18,953	1,076	120,240	-	120,240	08/01/21	1.6620%	Vehicles
20,868	1,220	136,219	-	136,219	09/01/21	1.6566%	Vehicles
237,014	13,853	1,547,151	-	1,547,151	09/01/21	1.6666%	Vehicles
162,821	11,243	1,152,726	-	1,152,726	12/01/21	1.8721%	Vehicles
55,826	3,983	404,688	-	404,688	01/01/22	1.9428%	Vehicles
545,596	40,712	4,856,925	-	4,856,925	02/01/22	2.0852%	Vehicles
58,394	4,357	519,830	-	519,830	02/01/22	2.0852%	Vehicles
8,268	849	131,117	-	131,117	04/01/22	2.2392%	Vehicles
75,285	6,821	1,179,545	-	1,179,545	04/01/22	2.3016%	Vehicles
10,626	859	252,214	-	252,214	05/01/22	2.4167%	Vehicles
188,720	6,416	928,751	-	928,751	11/01/20	1.2523%	FireWall
11,445,000	26,077,191	698,675,000	-	698,675,000	06/01/47	7.47%	West Virginia Teachers Retirement System
-	-	83,863,000	-	83,863,000	06/01/47	8.50%	West Virginia Teachers Retirement System
124,794	42,598	2,386,480	-	2,386,480	04/17/25	4.16%	Performance Contract
24,735	14,539	334,562	-	334,562	06/30/27	5.00%	Mill Street Apartments
10,264	5,486	139,608	-	139,608	06/30/27	5.00%	Johnson House
340,000	323,853	15,800,000	-	15,800,000	12/09/44	2.25% to 5.00%	Capital Project Bonds
-	-	11,535,132	-	11,535,132	08/08/28	-	Energy Project - new lighting
757,751	5,410,731	71,385,333	-	71,385,333	05/01/46	7.50%	Quad Graphics, Inc. 96 AB
1,146,475	9,643,662	127,435,691	-	127,435,691	05/01/48	7.50%	Quad Graphics, Inc. 98 ABCD
-	50,000	27,795,000	-	27,795,000	04/01/25	Variable	Stonewall Jackson Lake SP - 2000A
-	-	14,020,000	-	14,020,000	04/01/30	Variable	Stonewall Jackson Lake SP - 2000B
-	42,750	2,850,000	-	2,850,000	01/01/22	Variable	Edgewood Summit Project, srs. 04A
-	22,178	4,000,000	-	4,000,000	-	Variable	Collins Hardwood srs 2005
-	-	6,000,000	-	6,000,000	12/14/22	Variable	BPB West Virginia Inc. - srs 2006
-	10,112,824	460,000,000	-	460,000,000	-	Variable	Capitol Cement Corporation srs 2007 & 2009
333,333	44,489	1,666,667	-	1,666,667	04/30/23	Variable	NGK Spark Plug Mfg. (USA), Inc. Project - srs. 2008
757,614	317,100	10,966,802	-	10,966,802	-	Variable	HINO Motors - srs. 2008A
-	569,240	75,000,000	-	75,000,000	02/01/36	Variable	Appalachian Power Co. - Mountainer Project - srs. 2008A
-	374,101	50,275,000	-	50,275,000	02/01/36	Variable	Appalachian Power Co. - Mountainer Project - srs. 2008B
-	-	30,000,000	-	30,000,000	05/01/19	Variable	Appalachian Power Co. - Amos 2008C
-	-	40,000,000	-	40,000,000	05/01/19	Variable	Appalachian Power Co. - Amos 2008D
-	280,635	54,375,000	-	54,375,000	12/01/42	Variable	Appalachian Power Co. - Amos Project - srs. 2009A
-	259,082	50,000,000	-	50,000,000	12/01/42	Variable	Appalachian Power Co. - Amos Project - srs. 2009B
-	1,343,750	50,000,000	-	50,000,000	12/01/38	Variable	Appalachian Power Co. - Amos Project srs 2010A
-	-	65,350,000	-	65,350,000	01/01/41	Variable	Appalachian Power Co. - Amos Project srs 2011A
-	14,970	2,700,000	-	2,700,000	10/01/31	Variable	Collins Hardwood srs 2011
-	-	148,011,938	-	148,011,938	06/30/28	Variable	Macys srs 2012A
-	365,534	65,000,000	-	65,000,000	06/01/37	Variable	Ohio Power - Mitchell 2013A
-	-	92,216,064	-	92,216,064	06/26/33	Variable	Gestamp - 2013A
-	650,000	65,000,000	-	65,000,000	-	Variable	WVEDA Kentucky Power Co Mitchell Proj Series 2014A
-	817,000	86,000,000	-	86,000,000	03/01/40	Variable	Appalachian Power Co - Series 2015
-	887,413	25,000,000	-	25,000,000	2/1/20136	Variable	Entsorga 2016
2,315,000	641,628	42,320,000	-	42,320,000	12/15/26	Variable	Morgantown Energy Associate Project - Series 2016 REFUNDING
-	43,363	3,675,000	-	3,675,000	11/01/24	Variable	The City of Charleston Stadium Project - Series 2016 REFUNDING
-	2,333,826	58,000,000	-	58,000,000	06/01/37	Variable	Knauf Insulation, Inc. Project - Series 2017A
279,887	75,678	5,317,843	-	5,317,843	06/01/31	Variable	HINO Motors - Series 2017A
-	-	-	-	-	10/2/2/29	Variable	Edgewood Summit, Refund 2006 bonds
-	-	366,290,464	-	366,290,464	02/01/38	Variable	Proctor & Gamble Series 2018
-	-	-	-	-	-	-	-
-	-	-	-	-	04/01/26	3.29%	Various Correctional Facilities Projects (Refunding)
-	-	-	-	-	11/01/33	5.23%	Public Service Commission Facilities
-	-	-	-	-	03/01/24	3.43%	One Davis Square
-	-	-	-	-	01/01/34	5.13%	Weirton Office Building

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/2017	Debt Issued 1/1/2018 through 6/30/2018
Economic Development Authority (continued)			2,715,000	-	-
			10,695,000	-	-
			11,015,000	-	-
			12,020,000	-	-
			25,050,000	-	-
			81,310,000	-	-
			23,225,000	-	-
			11,060,000	-	-
			2,905,000	-	-
			16,305,000	-	-
			28,545,000	-	-
			22,385,000	-	-
	Excess Lottery Revenue Bonds	31-15 & 29-22	249,895,000	122,195,000	-
	Excess Lottery Revenue Bonds Dated August 29, 2017A		22,965,000	22,965,000	-
	Excess Lottery Revenue Bonds Dated August 29, 2017B (Taxable)		2,035,000	2,035,000	-
1 - Advance refunded, will be called on June 15, 2020	1 - Lottery Revenue Bonds - Series 2010		155,620,000	135,940,000	-
	Lottery Revenue Bonds - Series 2017		142,655,000	142,655,000	-
FAIRMONT STATE UNIVERSITY					
adjustment due to rounding	Lease Obligation		198,522	-	-
	Issue Date 12/19/17		397,250	397,250	-
	Issue Date 2/27/18		145,000	-	145,000
	Issue Date 4/13/2018		105,000	-	105,000
	Revenue Bonds				
	*Issue dated 5/9/2006		8,500,000	4,401,394	-
	*Issue dated 6/12/2012 - Series A		20,165,000	15,962,500	-
* Note: Trustee remits principal to bondholders annually on June 1st	*Issue dated 6/12/2012 - Series B		30,160,000	23,862,500	-
	Issue dated 4/7/2015 - Series A		30,200,000	29,320,000	-
GLENVILLE STATE COLLEGE					
	Lease Obligations		197,167	135,945	-
	Revenue Bonds				
	Issue dated 11/1/2006		1,500,000	-	-
	Issue dated 12/21/2007		4,125,000	-	-
	Issue dated 6/7/2011		25,500,000	-	-
	Issue dated 7/1/2010		4,305,000	-	-
	Issue dated 3/31/13		1,000,000	525,000	-
	Issue Dated 12/20/12		3,145,518	2,443,077	-
	Issue Dated 9/7/2017		36,285,000	36,285,000	-
HEALTH & HUMAN RESOURCES, DEPT. OF					
Behavioral Health and Health Facilities, Bureau of					
Child Support Enforcement, Bureau for					
Children and Families, Bureau for					
Children's Health Insurance Agency					
Deaf and Hard-of-Hearing, Commission for					
Developmental Disabilities Planning Council					
Secretary, Office of the	See Administration & Hospital Finance Authority				
Health Care Authority					
Hearing Aid Dealers, Board of					
Human Rights Commission					
Human Services					
Medical Services, Bureau for					
Medicine, WV Board of					
Nursing Home Administrators Licensing Board					
Public Health, Bureau for					
Registration for Sanitarians, Board of					
Women's Commission					
HIGHER EDUCATION POLICY COMMISSION					
	Revenue Bonds				
2 - Issued as a Capital Appreciation Bond but currently reported on a cash basis.	Issue dated 5/1/1998A	18B-1 et. seq.	55,025,000	31,260,000	-
	2 - Issue dated 6/15/2000A	18B-1 et. seq.	36,590,868	22,229,336	-
4 - Also secured by Lottery Revenue and certain Fees and Tuition revenue	Issue dated 4/4/2007 Srs. A	18B-1 et. seq.	25,915,000	-	-
	4 - Issue dated 12/12/2017		14,305,000	14,305,000	-
	Lottery/Excess Lottery Revenue Bonds				
	Issue dated 12/9/2009 Srs. A		78,295,000	66,340,000	-
	Issue dated 12/23/2010 Srs. A		16,520,000	3,640,000	-
	Issue dated 12/23/2010 Srs. C (Taxable)		10,080,000	1,420,000	-
	Issue dated 6/26/2012 Srs. A		124,190,000	110,975,000	-
	Issue dated 6/26/2012 Srs. B		7,975,000	6,700,000	-
3 - Also secured by Lottery Revenue and Racetrack Video Lottery	3 - Issue dated 11/7/2017 CTC		64,075,000	64,075,000	-
4 - Also secured by Lottery Revenue and certain Fees and Tuition revenue	4 - Issue dated 12/12/2017 HEPC		12,150,000	12,150,000	-
	Excess Lottery Revenue Bonds				
5 - Gross of subsidy	Build America Bonds (BABs)				
	5 - Issue dated 12/23/2010 Srs. B		50,265,000	50,265,000	-
HOSPITAL FINANCE AUTHORITY					
	Revenue Bonds				
	Issue dated 11/16/98		44,345,000	29,755,000	-
	Issue dated 12/18/2003 Srs. A-1		61,000,000	33,155,000	-
* - Reported as a lease of the Division of Veterans' Affairs. Updated with amortization schedule on file with the WVSTO.	*Issue dated 3/1/2004		10,000,000	7,265,000	-
	Issue dated 6/30/2004 Srs. B		19,350,000	11,500,000	-
	Issue dated 6/30/2004 Srs. C		57,900,000	51,550,000	-
	Issue dated 4/26/2006		35,000,000	26,825,000	-
	Issue dated 6/8/2006A		78,610,000	77,130,000	-
	Issue dated 9/13/2007A		24,600,000	19,990,000	-
	Issue dated 2/1/2008 - Series A		4,300,000	980,000	-
	Issue dated 6/19/2008		127,355,000	118,790,000	-

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/2017	Debt Issued 1/1/2018 through 6/30/2018
Hospital Finance Authority (continued)	Issue dated 6/30/2008		148,920,000	141,040,000	-
	Issue dated 8/28/2008 - Series B		46,765,000	43,120,000	-
	Issue dated 9/11/2008 - Series D		45,750,000	45,750,000	-
	Issue dated 9/17/2008 - Series E		35,155,000	34,515,000	-
	Issue dated 9/30/2008 - Series A		28,000,000	24,325,605	-
	Issue dated 10/16/2008 - Series A		48,480,000	39,530,000	-
	Issue dated 10/16/2008 - Series B		48,475,000	39,560,000	-
	Issue dated 1/27/2009 - Series A		14,415,000	10,676,264	-
	Issue dated 6/12/2009		17,500,000	7,680,556	-
	Issue dated 9/10/2009 - Series A		179,925,000	97,780,000	-
	Issue dated 12/17/2009		103,405,000	103,405,000	-
	Issue dated 11/1/2010		8,428,228	6,145,571	-
	Issue dated 3/1/2011		50,000,000	50,000,000	-
	Issue dated 3/1/2011		41,000,000	25,313,386	-
	Issue dated 3/1/2011		9,000,000	4,485,000	-
	Issue dated 4/25/2011		28,995,000	-	-
	Issue dated 6/30/2011		8,815,000	8,815,000	-
	Issue dated 6/30/2011		44,865,000	19,212,956	-
	Issue dated 8/1/2012 - Series A		38,145,000	25,770,000	-
	Issue dated 8/1/2012 - Series B		50,080,000	50,080,000	-
	Issue dated 8/1/2012 - Series C		23,770,000	19,720,000	-
	Issue dated 10/2/2012 - Series D		45,680,000	45,680,000	-
	Issue dated 10/2/2012 - Series E		20,325,000	16,325,000	-
	Issue dated 9/10/2013		18,268,367	8,872,531	-
	Issue dated 10/03/2013A		210,675,000	209,555,000	-
	Issue dated 07/24/14		45,625,000	45,625,000	-
	Issue dated 10/07/14		19,080,000	18,255,000	-
	Issue dated 07/22/15		5,240,000	5,240,000	-
	Issue dated 9/18/15		19,500,000	19,500,000	-
	Issue dated 10/01/15		7,500,000	7,500,000	-
	Issue date 06/15/16		260,890,000	260,890,000	-
Issue dated 3/08/17		185,320,000	185,320,000	-	
HOUSING DEVELOPMENT FUND	Single-Family Mortgage Revenue Bonds				
	Issue dated 9/23/10 SRS ABC	31-18	130,870,000	5,355,000	-
	Issue dated 9/14/11 SRS A	31-18	50,000,000	21,520,000	-
	Issue dated 11/16/11 SRS A	31-18	51,850,000	29,850,000	-
	Issue dated 3/29/12 SRS A	31-18	66,770,000	39,230,000	-
	Issue dated 5/9/13 SRS A	31-18	21,000,000	15,545,000	-
	Issue dated 10/10/13 Series BC	31-18	47,500,000	18,255,000	-
	Issue dated 7/1/14 Series AB	31-18	48,865,000	36,320,000	-
	Issue dated 6/12/15 Series AB	31-18	50,660,000	38,705,000	-
	Issue Dtd 10/1/15 Series CD	31-18	70,060,000	60,035,000	-
	Issue Dtd 4/19/17 Series AB	31-18	39,505,000	39,155,000	-
	Other Revenue Bonds				
	South Parkersburg Unity		2,575,000	1,225,000	-
	Marion Unity		5,000,000	3,365,000	-
King's Daughter		3,770,000	2,780,000	-	
MARSHALL UNIVERSITY	Revenue Bonds				
	Issue dated 11/17/2010		37,140,000	28,825,000	-
	Issue dated 11/15/2011		51,910,000	50,720,000	-
	Lease Obligations				
			5,500,000	2,420,313	-
			780,846	402,642	-
			573,580	357,942	-
			446,867	271,942	-
			2,359,038	1,422,085	-
			385,951	364,330	-
		612,990	488,092	-	
MOUNTWEST COMMUNITY & TECHNICAL COLLEGE	Revenue Bonds				
	Issue dated 09/30/2011		3,500,000	1,714,977	-
NATURAL RESOURCES, DIVISION OF	Lease Obligations				
			46,550	-	46,550
			25,000	-	25,000
			950,000	-	950,000
			50,000	-	50,000
			566,850	-	566,850
			2,466,920	-	2,466,920
PARKWAY AUTHORITY	Revenue Bonds				
	Issue dated 2/01/02	17-16A	44,205,000	6,990,000	-
	Issue dated 7/2/08		59,100,000	13,100,000	-
POTOMAC STATE COLLEGE	Lease Obligations				
		1,255,399	884,438	-	
PUBLIC SERVICE COMMISSION	See Administration				
REGIONAL JAIL AUTHORITY	See Administration				
SCHOOL BUILDING AUTHORITY	Revenue Bonds (with appropriated debt service from the General Revenue Fund)				
	Issue dated 10/11/2017A	18-9D	38,415,000	38,415,000	-
	Principal disclosed for the School Building Authority is "prepaid principal" for the next principal payment date.				
	1 - Interest is paid from a capitalized interest account.				
	Lottery Revenue Bonds				
	1 - Issue dated 5/30/2012	18-9D	25,575,000	19,853,500	-
	1 - Issue dated 4/18/2013	18-9D	24,425,000	19,405,500	-
	Issue dated 5/21/2014 A		26,055,000	21,307,000	-
	Issue dated 2/09/2016 A	18-9D	21,340,000	19,670,000	-
	Issue dated 11/16/2016 B	18-9D	21,255,000	20,655,000	-
Issue dated 4/26/2016 A		39,580,000	-	39,580,000	
Excess Lottery Revenue Bonds					
Issue dated 8/15/2008		102,145,000	1,910,000	-	
Issue dated 7/27/2010B		25,000,000	20,279,000	-	
Issue dated 11/4/2015 Series 2015A		63,640,000	63,501,000	-	
Excess Lottery Revenue Bonds (Qualified School Construction Bonds)					
2 - Issue dated 7/23/2009A		30,000,000	30,000,000	-	
3 - Issue dated 12/15/2009B		48,200,000	48,200,000	-	
4 - Issue dated 7/8/2010A		72,280,000	72,280,000	-	
2 - Bullet maturity of June 15, 2024. SBA makes payments into a sinking fund over the 15 year term. Interest income earned by the sinking fund will reduce future principal payments. Interest on the bonds is paid in the form of federal tax credits by the Federal Government.					
3 - Bullet maturity of June 15, 2026. SBA makes payments into a sinking fund over the term. Interest income earned by the sinking fund will reduce future principal payments. Interest on the bonds is paid in the form of federal tax credits by the Federal Government.					
4 - Bullet maturity of June 15, 2027. SBA makes payments into a sinking fund over the term. Interest income earned by the sinking fund will reduce future principal payments. Interest on the bonds is paid in the form of federal tax credits by the Federal Government.					

Principal Paid 1/1/2018 through 6/30/2018	Interest Paid 1/1/2018 through 6/30/2018	Principal Outstanding 6/30/2018	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	4,569,475	141,040,000	-	141,040,000	10/01/43	6.75%	Thomas Health System
-	-	43,120,000	-	43,120,000	06/01/41	Variable	WV United Health System Obligated Group - Refunding
-	-	45,750,000	-	45,750,000	06/01/33	ARCs	WVU Hospitals
-	-	34,515,000	-	34,515,000	06/01/25	5.80%	WV United Health System Obligated Group - Refunding
-	-	24,325,605	-	24,325,605	06/30/21	5.80%	CAMC Teays Valley 2008 Series A
1,650,000	40,819	37,880,000	-	37,880,000	01/01/34	Variable	Cabell Huntington Hospital, 2008A
1,720,000	40,850	37,840,000	-	37,840,000	01/01/34	Variable	Cabell Huntington Hospital, 2008B
334,298	309,814	10,341,965	-	10,341,965	02/01/29	Variable	Cabell Huntington Hospital
7,680,555	80,148	0	-	0	07/01/16	Variable	Pallottine Health Services, Series 2009
-	2,624,259	97,780,000	-	97,780,000	09/01/32	5.51%	CAMC - Refunding & New Money
-	-	103,405,000	-	103,405,000	06/01/39	5.59%	WV United Health System Obligated Group
-	-	6,145,571	-	6,145,571	11/01/14	Variable	CAMC
-	-	50,000,000	-	50,000,000	03/01/41	Variable	WV United Health Systems 2011A (Wells Fargo)
-	-	25,313,386	-	25,313,386	03/01/41	Variable	WV United Health Systems 2011B (United)
-	-	4,485,000	-	4,485,000	03/01/41	Variable	WV United Health Systems 2011C (United)
-	-	-	-	-	10/01/41	9.13%	Highland Hospital
-	-	8,815,000	-	8,815,000	01/01/18	Variable	WVU Medical Corp, 2011A
1,328,408	137,869	17,884,548	-	17,884,548	06/30/26	Variable	WV United Health Systems 2011 D&E
-	-	25,770,000	-	25,770,000	06/01/41	Variable	WV United Health Systems - Refunding
-	-	50,080,000	-	50,080,000	12/31/41	Variable	WV United Health Systems - Refunding
-	-	19,720,000	-	19,720,000	06/01/30	Variable	WV United Health Systems - Refunding
-	-	45,680,000	-	45,680,000	06/01/33	Variable	WV United Health Systems - Refunding
-	-	16,325,000	-	16,325,000	06/01/33	Variable	WV United Health System - Refunding
578,390	45,644	8,294,141	-	8,294,141	09/10/23	R-1.7, NM=2.2	WVU Hospitals & CAMC, Refunding & New Money
-	-	209,555,000	-	209,555,000	06/01/44	5.67%	WV United Health Systems Obligated Group
-	1,127,575	45,625,000	-	45,625,000	09/01/28	3.81%	CHARLESTON AREA MEDICAL CENTER 2014 A
870,000	857,650	17,385,000	-	17,385,000	01/01/44	Variable	VALLEY HEALTH HAMPSHIRE MEMORIAL HOSPITAL 2014
-	124,925	5,240,000	-	5,240,000	01/01/44	5.00%	VALLEY HEALTH SYSTEMS OBLIGATED GROUP SERIES 2015
-	-	18,500,000	-	18,500,000	06/01/44	2.14%	POTOMAC VALLEY HOSPITAL SERIES 2015 A
-	-	7,500,000	-	7,500,000	06/01/30	2.03%	WVUHS OBLIGATED GROUP
-	-	260,890,000	-	260,890,000	06/01/36	Variable	WVUHS 2016 A
-	-	185,320,000	-	185,320,000	06/01/47	4.41%	WVUHS 2017 A
5,355,000	95,502	-	-	-	11/01/40	4.15%	Single Family Housing
2,550,000	350,084	18,970,000	-	18,970,000	11/01/21	2.80%	Single Family Housing
2,120,000	384,704	27,730,000	-	27,730,000	11/01/41	2.58%	Single Family Housing
2,350,000	600,846	36,880,000	-	36,880,000	11/01/41	3.05%	Single Family Housing
620,000	206,711	14,925,000	-	14,925,000	11/01/28	2.66%	Single Family Housing
2,270,000	316,026	15,985,000	-	15,985,000	11/01/43	4.15%	Single Family Housing
1,550,000	384,591	34,770,000	-	34,770,000	11/01/44	3.42%	Single Family Housing
2,375,000	568,510	36,330,000	-	36,330,000	11/01/45	3.25%	Single Family Housing
2,595,000	961,426	57,440,000	-	57,440,000	11/01/45	3.50%	Single Family Housing
1,455,000	616,132	37,700,000	-	37,700,000	11/01/47	3.51%	Single Family Housing
80,000	35,910	1,145,000	-	1,145,000	3/1/2024		South Parkersburg Unity
105,000	103,861	3,260,000	-	3,260,000	1/1/2029		Marion Unity
90,000	66,413	2,690,000	-	2,690,000	8/1/2029		King's Daughter
1,645,000	687,125	27,180,000	-	27,180,000	05/01/30	4.00%	Refund 2001 bonds
1,215,000	1,155,063	49,505,000	-	49,505,000	05/01/41	4.26%	Various Projects
160,736	45,928	2,259,576	-	2,259,576	09/01/24	3.89%	Refinance Mid Ohio Valley Center Plus Addition
55,986	3,401	346,656	-	346,656	07/01/22	1.79%	Stadium Turf
57,090	2,138	300,852	-	300,852	02/01/21	1.30%	Equipment Financing
44,529	1,749	227,313	-	227,313	01/01/21	1.40%	Equipment Financing
-	-	1,422,085	-	1,422,085	10/01/20	2.44%	Cisco Equipment Financing
26,163	3,224	338,167	-	338,167	08/01/24	1.85%	Dot Hicks Field
-	-	488,092	-	488,092	10/17/21	2.78%	Equipment Financing
199,371	-	1,515,606	-	1,515,606	09/01/21	4.13%	Building construction-Main Campus
-	-	46,550	-	46,550	09/01/18		Land Acquisition
-	-	25,000	-	25,000	09/01/18		Land Acquisition
950,000	-	-	-	-	05/1/18		Land Acquisition
-	-	50,000	-	50,000	09/30/18		Land Acquisition
-	-	566,850	-	566,850	09/30/18		Land Acquisition
-	-	2,466,920	-	2,466,920	09/30/18		Land Acquisition
3,405,000	342,735	3,585,000	-	3,585,000	05/15/19	4.53%	Refunding Issue
6,400,000	160,368	6,700,000	-	6,700,000	04/15/19	Variable	Refunding Issue
43,668	12,099	840,770	-	840,770	03/27/22	2.74%	Energy Efficiency Project, Phase 3B
16,150,000	462,403	22,265,000	-	22,265,000	07/01/19	1.25%	Refunding Issue
853,500	355,420	19,200,000	-	19,200,000	07/01/27	2.78%	School Construction and Maintenance
550,500	388,100	18,855,000	-	18,855,000	07/01/28	2.70%	School Construction and Maintenance
562,000	437,380	20,745,000	-	20,745,000	07/01/29	2.81%	School Construction and Maintenance
430,000	383,505	19,240,000	-	19,240,000	07/01/31	2.58%	School Construction and Maintenance
400,000	415,940	20,255,000	-	20,255,000	07/01/32	2.68%	School Construction and Maintenance
-	326,147	39,580,000	-	39,580,000		2.85%	School Construction and Maintenance
1,910,000	85,735	-	-	-	07/01/28	4.78%	School Construction and Maintenance
254,000	384,160	20,025,000	-	20,025,000	07/01/30	4.39%	School Construction and Maintenance
(54,000)	1,250,060	63,555,000	-	63,555,000	07/01/28	2.52%	Refunding
-	-	30,000,000	18,200,000	11,800,000	06/15/24	0.00%	School Construction and Maintenance
-	-	48,200,000	24,782,863	23,417,137	06/15/26	0.00%	School Construction and Maintenance
-	-	72,280,000	33,869,765	38,410,235	06/15/27	0.00%	School Construction and Maintenance

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/2017	Debt Issued 1/1/2018 through 6/30/2018
SHEPHERD UNIVERSITY	Note Payable		750,000	600,000	-
	Lease Obligations				
			1,000,000	407,011	-
			22,035,000	22,035,000	-
			350,000	350,000	-
			9,500,000	-	9,500,000
			8,500,000	-	8,500,000
			3,892,000	-	3,892,000
	Revenue Bonds				
	Issue dated 12/2/2013		6,730,000	5,260,000	-
Issue dated 3/2/2017		35,282,000	33,732,778	-	
TRANSPORTATION, DEPT. OF	General Obligation Bonds				
	Safe Road Amendment				
	Issue dated 7/22/2010A	CONSTITUTION	35,135,000	35,135,000	-
	Issue dated 4/28/2015A	CONSTITUTION	133,710,000	116,025,000	-
	Roads to Prosperity				
	Issue dated 6/7/2018 A	CONSTITUTION	167,600,000	-	167,600,000
	Issue dated 6/7/2018 B-1	CONSTITUTION	330,345,000	-	330,345,000
	Issue dated 6/7/2018 B-2	CONSTITUTION	302,055,000	-	302,055,000
	Revenue Bonds				
	Issue dated 12/22/16A	WVC 17-17A	53,380,000	44,865,000	-
Issue dated 10/26/17A	WVC 17-17A	219,985,000	219,985,000	-	
VETERANS ASSISTANCE, DIVISION OF	See Hospital Finance Authority				
WATER DEVELOPMENT AUTHORITY	Revenue Bonds				
	Issue dated 5/4/05A-IV	22C-1	37,775,000	31,575,000	-
	Issue dated 12/20/05B-IV	22C-1	11,825,000	9,185,000	-
	Issue dated 12/19/12A-I	22C-1	4,430,000	1,720,000	-
	Issue dated 12/19/12B-I	22C-1	15,965,000	11,170,000	-
	Issue dated 12/19/12A-II	22C-1	6,055,000	3,410,000	-
	Issue dated 12/19/12B-II	22C-1	14,615,000	11,875,000	-
	Issue dated 12/19/12A-III	22C-1	16,015,000	14,275,000	-
	Issue dated 12/19/12B-III	22C-1	9,775,000	8,670,000	-
	Issue dated 11/14/13A-II	22C-1	40,245,000	29,795,000	-
Issue dated 12/20/16A-II	22C-1	51,105,000	49,715,000	-	
Issue dated 2/28/18 A-IV	22C-1	31,520,000	-	31,520,000	
Issue dated 2/28/18 B-IV	22C-1	7,961,000	-	7,961,000	
WEST LIBERTY UNIVERSITY	Revenue Bonds				
	Issue dated 5/31/12		10,000,000	8,300,482	-
	Issue dated 3/6/13		9,810,000	7,430,000	-
WV INFRASTRUCTURE & JOBS DEVELOPMENT COUNCIL	General Obligation Bonds				
	Issue dated 4/1/96A	31-15B	35,300,000	2,590,000	-
	1 - adjustment reflects bonds which were advance refunded & will be called on 11/1/2018	31-15B	68,000,000	26,100,000	-
	2 - Issued as Capital Appreciation Bonds; however, disclosed in this report on a "cash" basis.	31-15B	69,693,910	22,195,144	-
	Issue dated 9/28/11	31-15B	18,615,000	1,770,000	-
	Issue dated 1/29/15A	31-15B	65,965,000	63,665,000	-
	Issue dated 1/29/15B	31-15B	5,690,000	1,470,000	-
	Issue dated 1/12/17	31-15B	28,215,000	28,215,000	-
	Revenue Bonds				
	Issue dated 12/19/2012A	31-15A	27,435,000	23,740,000	-
Issue dated 12/20/2016A	31-15A	74,320,000	71,445,000	-	
Excess Lottery Revenue Bonds					
Issue dated 10/16/2014A	31-15A	75,790,000	67,610,000	-	
WV STATE UNIVERSITY	Revenue Bonds				
	Issue dated 12/20/2012		8,930,000	8,647,500	-
	Issue dated 3/5/13 Series A		2,815,000	1,168,750	-
Issue dated 02/6/14		2,700,000	2,362,000	-	
WV STATE POLICE	Lease Obligations				
		5A-3-3	144,000	-	-
				2,977,393	-
WV UNIVERSITY	Revenue Bonds				
	Issue dated 9/18/11A		12,710,197	9,703,632	-
	Issue dated 10/5/11B		187,605,000	156,080,000	-
	Issue dated 07/26/12A		13,270,555	12,016,899	-
	Issue dated 12/13/12B		4,800,000	3,814,600	-
	Issue dated 2/13/13 A		138,325,000	136,575,000	-
	Issue dated 2/13/13 B (Taxable)		72,180,000	50,840,000	-
	Issue dated 9/30/14A		60,000,000	60,000,000	-
	Issue dated 9/30/14B (Taxable)		79,050,000	79,050,000	-
	Issue dated 9/30/14C		50,190,000	50,190,000	-
*Issue dated 6/29/16		191,666	19,322,034	-	
Lease Obligations					
	U07ENERGYLEASE	7,798,000	3,734,079	-	
	U12ENERGYLEASE-MC	7,939,141	5,593,177	-	
	50086430	86,784	-	-	
	WVU-A028-TBD Monongalia County Ballpark	407,222	386,282	-	
	U17IBMLEASE	1,282,885	769,501	-	
	U17IBMLEASE - Supplement	325,000	194,944	-	
	U17ITSKEYGOV - Palo Alto	2,099,182	1,987,623	-	
	U17ITSKEYGOV - Bear Bridge	1,374,779	1,084,799	-	
	U17ITSKEYGOV - Juniper	114,757	-	114,757	
	WVU-228-D18 White Day Golf Course	1,250,000	-	1,250,000	
Notes Payable					
	WVUIC Dynamometer		2,723,346	3,000,000	-
WVU - Institute of Technology	Lease Obligations				
		U07TECHLEASE	10,800,000	-	-
Total				8,147,009,840	1,292,385,336

Principal Paid 1/1/2018 through 6/30/2018	Interest Paid 1/1/2018 through 6/30/2018	Principal Outstanding 6/30/2018	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
75,000	-	525,000	-	525,000	06/01/22	0.00%	Sara Cree Demolition
72,625	3,284	334,386	-	334,386	09/01/20	1.67%	Soccer Field Turf
22,035,000	132,210	-	-	-	12/01/18	1.95%	Student Housing Bond Anticipation Notes - Shepherd University - 2016 A
350,000	4,288	-	-	-	12/01/18	3.21%	Student Housing Bond Anticipation Notes - Shepherd University - 2016 B
53,995	112,730	9,446,005	-	9,446,005	-	2.88%	Potomac Place Housing - Shepherd University Foundation Supporting Organization
48,312	100,863	8,451,688	-	8,451,688	-	2.88%	Potomac Place Housing - Shepherd University Foundation Supporting Organization
22,121	46,184	3,869,879	-	3,869,879	-	2.88%	Potomac Place Housing - Shepherd University Foundation Supporting Organization
195,000	482,981	5,065,000	-	5,065,000	06/01/33	3.56%	Refunding 03 and 04 bonds
624,862	613,937	33,107,916	-	33,107,916	12/01/36	3.65%	Refunding 05 and 07 bonds
-	702,700	35,135,000	-	35,135,000	06/01/23	3.16%	Refunding
15,985,000	2,900,625	100,040,000	-	100,040,000	06/01/25	1.73%	Refunding
-	-	167,600,000	-	167,600,000	06/01/43	Variable	Roads to Prosperity
-	-	330,345,000	-	330,345,000	12/01/36	Variable	Roads to Prosperity
-	-	302,055,000	-	302,055,000	06/01/43	Variable	Roads to Prosperity
-	-	44,865,000	44,865,000	-	09/01/22	2.21%	Highway Construction
-	3,819,184	219,985,000	-	219,985,000	09/01/29	2.15%	Highway Construction
-	609,995	31,575,000	31,575,000	-	11/01/44	4.66%	Loan Program IV
-	175,243	9,185,000	9,185,000	-	11/01/44	4.69%	Loan Program IV
-	22,775	1,720,000	-	1,720,000	11/01/25	2.05%	Refund 2002A
-	231,588	11,170,000	-	11,170,000	11/01/26	2.05%	Refund 2003A-1 Bonds
-	45,600	3,410,000	-	3,410,000	11/01/23	2.54%	Refund 2003A Bonds
-	185,300	11,875,000	-	11,875,000	11/01/33	2.54%	Advance Refund 2003C Bonds
-	256,734	14,275,000	-	14,275,000	07/01/39	3.51%	Refund 2000A Bonds
-	149,494	8,670,000	-	8,670,000	07/01/40	3.51%	Refund 2000B Bonds
-	609,419	29,795,000	-	29,795,000	11/01/29	3.11%	Refund 2003B and 2003D Bonds
-	1,082,981	49,715,000	-	49,715,000	11/01/39	3.64%	Refund 2005 A-II, 2005 B-II and 2006A-I Bonds
-	238,349	31,520,000	-	31,520,000	11/01/44	3.64%	Refunded 2005A-IV and a portion of 2005 B-IV
-	48,761	7,961,000	-	7,961,000	11/01/35	3.50%	Refunded remaining portion of 2005 B-IV
-	98,429	8,300,482	-	8,300,482	11/01/26	2.50%	Science Center and other improvements
620,000	88,439	6,810,000	-	6,810,000	05/01/28	2.46%	University Refunding Revenue Bonds Series 2013
-	98,744	2,590,000	-	2,590,000	11/01/18	5.81%	Infrastructure & Economic Development
-	-	26,100,000	26,100,000	-	11/01/18	5.11%	Infrastructure & Economic Development
-	-	22,195,144	-	22,195,144	11/01/26	9.05%	Infrastructure & Economic Development
-	26,550	1,770,000	-	1,770,000	11/01/22	1.61%	Refund a portion of 96B, 98B & 99B
-	1,418,675	63,665,000	-	63,665,000	11/01/26	1.79%	Refund a portion of 96D, 98A & 2006
-	14,700	1,470,000	-	1,470,000	11/01/18	1.06%	Refund a portion of 99C
-	588,400	28,215,000	-	28,215,000	11/01/26	2.06%	Refund final portion of 2006 Bonds
-	374,800	23,740,000	-	23,740,000	10/01/39	3.11%	Refund the remainder of 2003A Bonds
-	1,674,300	71,445,000	-	71,445,000	10/01/45	4.00%	Refund 2006 Series A, 2006 Series B, and 2007 Series A
-	1,690,250	67,610,000	-	67,610,000	07/01/34	3.28%	Chesapeake Bay/Greenbrier River Projects
20,833	124,332	8,626,667	-	8,626,667	10/01/37	3.46%	Refund 1996 bonds and capital improvements
133,333	14,779	1,035,417	-	1,035,417	10/01/21	2.55%	Refund 2002 Bonds & capital improvements
-	78,537	2,362,000	-	2,362,000	10/01/33	6.65%	Athletic Complex
-	-	-	-	-	07/31/17	0.00%	Detachment Office
157,500	-	2,819,893	-	2,819,893	09/31/41	0.00%	Fairmont Troop 1 Headquarters
270,204	185,460	9,433,428	-	9,433,428	08/16/26	3.87%	Purchase of Building
-	3,823,225	156,080,000	-	156,080,000	10/01/36	3.46%	Refund various leases & finance improvements
135,394	270,380	11,881,505	-	11,881,505	04/01/42	4.50%	Suncrest Center Property Acquisition
105,478	47,134	3,709,122	-	3,709,122	12/01/32	Variable	Loop Acquisition
-	3,251,222	136,575,000	-	136,575,000	10/01/42	3.53%	Refunding & Improvement Revenue Bonds 2013 Series A
-	721,862	50,840,000	-	50,840,000	10/01/42	2.97%	Refunding & Improvement Revenue Bonds 2013 Series B
-	1,450,000	60,000,000	-	60,000,000	10/01/44	4.30%	Improvement Revenue Bonds
-	1,767,163	79,050,000	-	79,050,000	10/01/42	4.50%	Improvement Revenue Bonds
-	544,339	50,190,000	-	50,190,000	10/01/42	Variable	Refunding Revenue Bonds
395,660	288,736	18,926,373	-	18,926,373	06/01/46	Variable	HSC Infrastructure
342,832	77,168	3,391,248	-	3,391,248	06/27/22	4.22%	Energy Efficiency Project, Phase 1
276,154	76,512	5,317,023	-	5,317,023	12/30/26	2.74%	Energy Efficiency Project, Phase 3B
-	-	-	-	-	09/01/17	3.96%	LXM 710 Zeiss Microscope
-	-	386,282	-	386,282	06/01/44	4.50%	Monongalia County Ballpark
-	-	769,501	-	769,501	01/01/21	2.07%	Finance server equipment and software
-	-	194,944	-	194,944	01/01/21	2.01%	Finance server equipment and software
297,764	36,914	1,689,859	-	1,689,859	04/30/22	2.60%	Finance server equipment and software
-	-	1,084,799	-	1,084,799	04/30/22	2.73%	Finance server equipment and software
16,791	2,015	97,966	-	97,966	10/30/22	3.81%	Finance server equipment and software
18,000	-	1,232,000	-	1,232,000	12/31/18	0.00%	White Day Golf Course
-	53,083	3,000,000	-	3,000,000	06/28/21	3.52%	Finance dynamometer equipment
-	-	-	-	-	09/16/17	4.27%	Building Renovation/Equipment
221,956,032	137,556,626	9,217,439,144	390,857,628	8,826,581,517			

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/2017	Debt Issued 1/1/2018 through 6/30/2018
Agencies Reporting No Debt:					
Acupuncture, WV Board of					
Adjutant General					
Aeronautics Commission, WVDOT					
Alcohol Beverage Control Commission					
Architects, WV State Board of					
Armory Board					
Athletic Division, WV State					
Auditors Office					
Barbers & Cosmetologists, Board of					
Blue Ridge Community and Technical College					
Bluefield State College					
Board of Medicine					
Chiropractic Examiners, Board of					
Coal Mine Health and Safety, Board of					
Commerce, Office of the Cabinet Secretary Department of					
Courthouse Facilities Improvement Authority					
Deaf & Hard of Hearing, Commission for the					
Dietitians, Board of Licensed					
Division of Justice and Community Services					
Division of Miner's Health, Safety and Training					
Division of Rehabilitation Services					
Education, Department of					
Educational Broadcasting Authority					
Engineers, WV State Board of Registration for Professional					
ERP					
Fire Commission					
Forestry Division					
Funeral Service Examiners, WV Board of					
Hatfield-McCoy Regional Recreation Authority					
Insurance Commissioner, The Offices of the					
Labor, WV Division of					
Joint Committee on Government and Finance, WV					
Licensed Practical Nurses, Board of Examiners for					
Lottery Commission					
Massage Therapy Licensure Board					
Medical Imaging and Radiation Therapy Technology Board of Examiners					
Military Affairs & Public Safety, Department of					
Motor Vehicles, Division of					
National & Community Service, WV Commission for					
Occupational Therapy, Board of					
Pharmacy, WV Board of					
Physical Therapy, WV Board of					
Pierpont Community and Technical College					
Prosecuting Attorneys Institute, WV					
Protective Services, Division of					
Psychologists, WV Board of Examiners of					
Rail Authority, WV State					
Real Estate Commission					
Registered Professional Nurses, Board of Examiners for					
Respiratory Care, WV Board of					
Risk and Insurance Management, Board of					
Schools for the Deaf & Blind					
Secretary of State					
Senior Services, WV Bureau of					
Southern WV Community College					
Speech-Language Pathology & Audiology, WV Board of Examiners for					
Surveyors, WV Board of Professional					
Tax Department, WV State					
Treasurer's Office					
Treasury Investments, WV Board of					
Veterinary Medicine, Board of					
West Virginia School of Osteopathic Medicine					
West Virginia University at Parkersburg					
Women's Commission					
WV Department of Environmental Protection					
WV Air Quality Board					
WV Environmental Quality Board					
WV Development Office					
WV Division of Energy					
WV Ethics Commission					
WV Library Commission					
WV Municipal Bond Commission					
WV Public Defender Services					
WVNET					
Accountancy, Board of					
Agriculture, Department of					
Attorney General					
Counseling, Examiners in					
Crime Victims Compensation Fund					
Dentistry Examiners, WV Board of					
Developmental Disabilities Council					
Geologic & Economic Survey					
Governor's Office					
Hearing Aid Dealers, Board of					
Juvenile Service, Division of					
Landscape Architects, State Board of					
New River Community and Technical College					
Optometry, WV Board of					
Osteopathic Medicine, WV Board of					
Parole Board, WV					
Public Employees Grievance Board					
Public Employees Insurance Agency					
Sanitarians, WV State Board of					
Social Work Examiners					
Supreme Court					
Tourism, WV Division of					
West Virginia Northern Community and Technical College					
Workforce WV					
WV Consolidated Public Retirement Board					
WV Racing Commission					
Agencies not filing a report:					
Financial Institutions, WV Division of					
Homeland Security & Emergency Management, Division of					
Revenue, WV Department of					
Arts, Department (formerly Division of Culture and History)					
Eastern West Virginia Community and Technical College					
Oil and Gas					
WV Human Rights Commission					

Principal Paid 1/1/2018 through 6/30/2018	Interest Paid 1/1/2018 through 6/30/2018	Principal Outstanding 6/30/2018	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
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