

Audited Financial Statements

West Virginia School
of Osteopathic Medicine

Years Ended June 30, 1991 and 1990

*Post-Audit Report of
the West Virginia School
of Osteopathic Medicine
for the period from July 1, 1988
to June 30, 1991*

Audited Financial Statements
WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
Years Ended December 31, 1991 and 1990

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WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

INTRODUCTION

The West Virginia School of Osteopathic Medicine (the School) was originally incorporated in 1972 under the name of Greenbrier College of Osteopathic Medicine. The Greenbrier Military School, which had been in continuous operation for 160 years, closed in May 1972, and was purchased in July 1972 by the West Virginia Society of Osteopathic Medicine. In December 1972, a charter for the Greenbrier College of Osteopathic Medicine was obtained from the State of West Virginia, and the School opened in October 1974 as a private institution with a charter class of 36 students. In January 1976, the School was brought into the State System of Higher Education as the West Virginia School of Osteopathic Medicine.

The purpose of the School is to prepare Osteopathic Physicians who are motivated to practice in rural areas. Consistent with this purpose, the curriculum is designed to produce physicians who are confident in rural practice settings, while assuring that they have the educational competence and legal status required for licensure in all states.

The School has been granted full accreditation by the American Osteopathic Association. The American Osteopathic Association is recognized by the National Commission on Accreditation as the official and only accrediting agency for osteopathic medical colleges in America.

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

ADMINISTRATIVE OFFICERS AND STAFF

Olen E. Jones, Jr., Ph.D	President
Fredric W. Smith	Executive Vice President
James E. Stookey, D.O.	Dean for Academic Affairs
W. Jean Dickens	Vice President for Finance
Michael K. Cope, Ph.D.	Associate Dean for Preclinical Education
Ralph L. Willard, D.O.	Associate Dean for Clinical Education
Carolyn Bailey	Associate Dean for Student Affairs
Charles W. Carpenter	Director of Financial Aid
John N. Gorby	Director of Admissions and Registrar
Mary Frances Bodemuller	Director of Library
Deborah L. Meador	Assistant Business Manager
Betty Baker	Director of Purchasing
Dorothy Hellems	Bookstore Manager

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

GENERAL REMARKS

INTRODUCTION

We have completed a financial and compliance audit of West Virginia School of Osteopathic Medicine. A financial and compliance audit determines whether the financial statements of an audited entity present fairly the financial position and the results of its operations in accordance with generally accepted accounting principles and whether the entity has complied with laws and regulations that may have a material effect upon the financial statements. The audit covered the period July 1, 1988 through June 30, 1991.

GENERAL REVENUE ACCOUNTS

All appropriated expenditures required for the operation of the West Virginia School of Osteopathic Medicine were made from the following accounts:

<u>Number</u>	<u>Description</u>
2810-14	Unclassified
2811-14	Legislative appropriation for salary increases.

SPECIAL REVENUE ACCOUNTS

These accounts represent funds provided to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulations. These funds are deposited with the State Treasurer in the following special revenue accounts:

<u>Number</u>	<u>Description</u>
8650-07	Faculty Improvement Fees - This special revenue account is used exclusively for deposit of the faculty development fees.
8650-08	Capital Building and Land Improvements Fees - Restricted for the use of major renovation projects and building repair.
8650-09	Institutional Activity Fee - Monies from student activity fees, lab fees, health services fees, and vending machine sales.
8650-11	Higher Education Resource Fee - Account established by Board of Trustees to maintain institution's share of higher education resource fees.

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

GENERAL REMARKS
(Continued)SPECIAL REVENUE ACCOUNTS (Continued)

<u>Number</u>	<u>Description</u>
8650-12	Other Student Fees - Graduation fees, health professions fees, and medical education fees.
8650-20	Federal Grants and Contracts - Federal grants funded through Health, Education and Welfare and American Association of Colleges of Osteopathic Medicine.
8650-21	State Grants and Contracts - Monies received from Southern Regional Education Board contracts.
8650-25	Private Gifts, Grants, and Contracts - Research grants received from private corporations and foundations.
8650-28	Sales and Services of Educational Activities - Technical portion of patient fee income; pro-rated share of operating expenses from West Virginia School of Osteopathic Medicine Medical Corporation.
8650-30	Housing - Income from properties designated as rental.
8650-37	Bookstore - Cash receipts from sales in the bookstore, intergovernmental transfers (IGT) for books and supplies purchased by institutional departments and offices.
8650-42	Public Service Income - Pool income and facilities rental.
8650-43	Special Services Income - Acceptance fees, copy fees, late fees, transcripts, library fines, yearbook income, administrative expense, and catalog sales.

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

GENERAL REMARKS
(Continued)SPECIAL REVENUE ACCOUNTS (Continued)

<u>Number</u>	<u>Description</u>
8650-44	Parking Income - Sale of parking permits and fines.
8650-51	College Work-Study - Federal funds from Departmental Federal Assistance Financing System Accounts, and intra-account transfers for matching funds from appropriated accounts.
8650-55	Loans Student Aid - Transfers from the Board of Trustees.
8650-65	Buildings and Campus Renewal - Transfers from Board of Trustees.
8650-77	Payroll Clearing - Transfer of all payrolls.
8650-78	Revenue Clearing - Acceptance fees and student tuition and fees (funds are transferred to appropriate accounts as soon as feasible).
8835-99 - 8840-99	Registration Fees - Special Capital Improvement Fund - Income from student fees for use by the Board of Trustees for allocation to special capital improvements.
8700-05	Federal Grants and Contracts - Federal grants funded through Health, Education and Welfare and American Association of Colleges of Osteopathic Medicine.
8855-99	Tuition Fees - Special Capital Improvement Fund - Income from student fees from all State colleges and universities.
8700-07	Faculty Improvement Fund - Faculty development fee portion of tuition and fees for use by the Board of Trustees.

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

GENERAL REMARKS
(Continued)SPECIAL REVENUE ACCOUNTS (Continued)

<u>Number</u>	<u>Description</u>
8700-11	Higher Education Resource Fees - Income from student fees for use by the Board of Trustees.
8700-12	Medical Education Fees - Income from that portion of student fees designated as medical fees, for distribution by the Board of Trustees to individual institutions for medical education loan program.

LOCAL ACCOUNTS

In order to have cash available for specific local operations as needed, local bank accounts are used to provide for specific needs. During the audit period, the West Virginia School of Osteopathic Medicine maintained three local accounts which were as follows:

Perkins Student Loan

Receives and disburses loan funds administered by the financial aid office, including federal contributions, state matching payments, loan repayments, and loans.

Health Professional Student Loan

Receives and disburses loan funds administered by the financial aid office.

Exceptional Financial Need Federal
Scholarship Program

Used exclusively for monies received from federal sources for the exceptional financial need scholarship.

Joint Committee on Government and Finance
of the West Virginia Legislature
Charleston, West Virginia

We have audited the financial statements of the West Virginia School of Osteopathic Medicine (the School) for the years ended June 30, 1991 and 1990, and have issued our report thereon dated June 30, 1992.

We conducted our audits in accordance with generally accepted auditing standards. Those standards required that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the School's compliance with the various provisions of the West Virginia Code as specified in Section F of the engagement letter dated November 15, 1991. However, our objective was not to provide an opinion on overall compliance with such provisions.

The results of our tests indicated that, with respect to the items tested, the West Virginia School of Osteopathic Medicine complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the School had not complied, in all material respects, with those provisions.

We noted certain immaterial instances of noncompliance that we have reported in the Summary of Findings, Recommendations and Responses.

This report is intended for the Committee and the management of the West Virginia School of Osteopathic Medicine.

Gray, Gibbons & Mays, a.c.

June 30, 1992

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
SUMMARY OF FINDINGS, RECOMMENDATIONS AND RESPONSES

EXIT CONFERENCE

We met with the President, Vice President of Finance, and Assistant Business Manager of the West Virginia School of Osteopathic Medicine on June 30, 1992, to discuss our findings and recommendations. The above officials' responses are included in the Summary of Findings, Recommendations, and Responses section of this report.

AREAS OF NONCOMPLIANCE

Finding:

Chapter 12, Article 2, Section 2 of the West Virginia Code requires that funds received be deposited within 24 hours with the State Treasurer. We found one deposit of the 75 receipts selected for testing which was not deposited with the State Treasurer's local bank collection account within 24 hours as follows:

<u>Deposit Number</u>	<u>Receipt Date</u>	<u>Date deposited in bank</u>	<u>Date of T-1</u>	<u>Amount of Deposit</u>
231	5/24/91	5/29/91	5/25/91	\$ 1,378.35

Recommendation:

Although there was only one instance noted in which the deposit to the local account was not made within 24 hours, continued attention to the timely deposit of cash received will help ensure that funds received are available for investment or expenditure as soon as possible.

Management Response:

Procedures have been established to ensure deposits are always made in a timely manner.

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
SUMMARY OF FINDINGS, RECOMMENDATIONS AND RESPONSES
(Continued)

AREAS OF NONCOMPLIANCE (Continued)

Finding:

Salaries of \$100,000 which were reported on the Approved Expenditure Schedule as payable from account 2810-14, were charged to account 8650-12 on the June 30, 1991 payroll, without a WV-11 being prepared and approved to transfer these individuals' salaries to account 8650-12 prior to the expenditure. Spending authority was not exceeded in either of these accounts.

Recommendation:

In the future, we recommend that the School prepare WV-11's to amend its Approved Expenditure Schedule prior to changing the accounts to be charged for employees' salaries.

Management Response:

Procedures have been established to ensure salary expense is not shifted from one account to another without an approved WV-11.

Finding:

Chapter 5A, Article 2, Section 18 of the West Virginia Code requires expenditure of amounts collected in excess of authorized expenditures to be made only upon submission and approval of a plan of expenditure and justification statement by the spending unit. Chapter 5A, Article 2, Section 13 requires that expenditures by a spending unit "...shall be only in accordance with the approved expenditure schedules unless the schedule is amended with the approval of the secretary...". During the years ended June 30, 1990 and 1991, the expenditures in certain accounts exceeded the approved expenditures as follows:

<u>Fiscal Year</u>	<u>Account Number</u>	<u>Approved Budget</u>	<u>Actual Disbursements</u>	<u>Budget Under Actual</u>
1991	8650-07	\$ 13,000.00	\$ 13,215.75	\$ (215.75)
	8650-42	56,171.00	60,856.22	(4,685.22)
		<u>\$ 69,171.00</u>	<u>\$ 74,071.97</u>	<u>\$ (4,900.97)</u>

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

SUMMARY OF FINDINGS, RECOMMENDATIONS AND RESPONSES
(Continued)

AREAS OF NONCOMPLIANCE (Continued)

<u>Fiscal Year</u>	<u>Account Number</u>	<u>Approved Budget</u>	<u>Actual Disbursements</u>	<u>Budget Under Actual</u>
1990	8650-09	\$ 59,117.00	\$ 60,375.42	\$ (1,258.42)
	8650-11	296,697.00	374,573.15	(77,876.15)
	8650-20	175,367.00	176,719.87	(1,352.87)
	8650-21	291,388.00	292,550.24	(1,162.24)
	8650-37	100,729.00	137,221.42	(36,492.42)
	8650-43	170,453.00	231,362.60	(60,909.60)
	8650-51	18,056.00	19,721.26	(1,665.26)
		<u>\$1,111,807.00</u>	<u>\$1,292,523.96</u>	<u>\$(180,716.96)</u>

Recommendation:

We recommend that the School monitor its Approved Expenditure Schedules for all accounts, particularly during the last months of the fiscal year, to determine that expenditures do not exceed approved levels and to request amendments to approve expenditures as necessary.

Management Response:

It has been and continues to be the policy and practice of the Financial Affairs Office at the West Virginia School of Osteopathic Medicine to monitor expenses and to amend the approved expenditure schedule when necessary. Such an amendment was processed during June of fiscal year 1990. This amendment went through the proper approval channels at the agency level and was forwarded to the Higher Education Central Office, where it was approved and sent to the Budget Office. The changes requested were never recorded at the Budget Office. Had those changes been made, the \$180,716.96 difference shown in the findings for fiscal year 1990 would have been reduced to \$34,836.09, as shown below:

<u>Fiscal Year</u>	<u>Account Number</u>	<u>Approved Budget</u>	<u>Actual Disbursements</u>	<u>Budget Under Actual</u>
1990	8650-09	\$ 59,117.00	\$ 60,375.42	\$ (1,258.42)
	8650-11	356,697.00	374,573.15	(17,876.15)
	8650-20	187,782.00	176,719.87	-
	8650-21	291,388.00	292,550.24	(1,162.24)
	8650-37	129,691.00	137,221.42	(7,530.42)
	8650-43	226,019.00	231,362.60	(5,343.60)
	8650-51	18,056.00	19,721.26	(1,665.26)
		<u>\$1,268,750.00</u>	<u>\$1,292,523.96</u>	<u>\$(34,836.09)</u>

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
SUMMARY OF FINDINGS, RECOMMENDATIONS AND RESPONSES
(Continued)

AREAS OF NONCOMPLIANCE (Continued)

Management Response: (Continued)

In the future, WVSOM personnel will continue to monitor budgeted versus actual expenditures on this campus, submitting budget amendments to the Budget Office when necessary. It should be noted that at no time did WVSOM exceed available funds.

Finding:

For the pay period ended August 31, 1990, an employee received his paycheck while maintaining a negative leave balance of 2.33 days. This condition violates Chapter 12, Article 3, Section 13 of the West Virginia Code.

Recommendation:

Personnel responsible for posting leave records should be informed of the requirements of Chapter 12, Article 3, Section 13 of the West Virginia Code and be instructed to inform the personnel director and payroll supervisor of any employees with negative leave records in order for appropriate action to be considered.

Management Response:

In the future, payroll and personnel staff will better coordinate their respective duties involving posting of leave forms to avoid an employee with a negative accumulated leave balance being paid for time taken off during any given period.

Observation:

Except as reported above, the management of the West Virginia School of Osteopathic Medicine has implemented procedures to correct prior audit findings.

INDEPENDENT ACCOUNTANTS' REPORT

Joint Committee on Government and Finance
of the West Virginia Legislature
Charleston, West Virginia

We have audited the accompanying statement of appropriations/cash receipts, expenditures/disbursements and changes in fund balances of the West Virginia School of Osteopathic Medicine (the School) for the years ended June 30, 1991 and 1990. These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 1 to the financial statement, these financial statements were prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, such financial statement presents fairly, in all material respects, the appropriations/cash receipts, expenditures/disbursements and changes in fund balances of the School for the years ended June 30, 1991 and 1990, on the basis of accounting described in Note 1.

Our audits were conducted for the purpose of forming an opinion on the basic financial statement taken as a whole. The accompanying information included on pages 17-34 is presented for purposes of additional analysis and is not a required part of the basic financial statement. This supplemental information is the responsibility of the School's management. Such information has been subjected to the auditing procedures applied in our audits of the basic financial statement and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statement taken as a whole.

Gray, Abbots & Mays, a.c.

June 30, 1992

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
STATEMENT OF APPROPRIATIONS/CASH RECEIPTS, EXPENDITURES/
DISBURSEMENTS AND CHANGES IN FUND BALANCES

Years Ended June 30, 1991 and 1990

	Year Ended June 30, 1991			Total (Memorandum Only)
	General Revenue	Special Revenue	Federal Programs	
Appropriations/Cash Receipts:				
Appropriations	\$5,161,894.00	\$ -	\$ -	\$5,161,894.00
Tuition, fees, sales, rent and other	-	2,421,652.67	1,697.37	2,423,350.04
Federal funds	-	-	183,520.00	183,520.00
State matching funds	-	-	11,192.40	11,192.40
Loan payments and loans	-	-	177,201.71	177,201.71
Gifts, grants and scholarships	-	190,500.00	-	190,500.00
Interest	-	113,381.04	28,188.45	141,569.49
Fees allocated from Board of Trustees (Note 4)	-	393,680.21	4,025.50	397,705.71
	<u>5,161,894.00</u>	<u>3,119,213.92</u>	<u>405,825.43</u>	<u>8,686,933.35</u>
Expenditures/Disbursements:				
Personal services	3,539,091.85	565,501.33	60,084.12	4,164,677.30
Current expenses	1,492,469.00	904,513.64	35,779.80	2,432,762.44
Repairs and alterations	25,706.80	60,362.60	9,649.00	95,718.40
Equipment	37,529.08	223,345.25	3,553.86	264,428.19
Loans and loan payments	-	149,200.00	221,501.50	370,701.50
Acholarships and grants	-	1,000.00	17,406.00	18,406.00
Refunds	-	45,351.30	11.00	45,362.30
Fees collected and remitted to Board of Trustees (Note 4)	-	417,457.15	-	417,457.15
Buildings	-	406,207.00	-	406,207.00
Remittance of taxes, fees and other state funds	-	23,801.03	-	23,801.03
State funds	6,716.40	-	-	6,716.40
	<u>5,101,513.13</u>	<u>2,796,739.30</u>	<u>347,985.28</u>	<u>8,246,237.71</u>
Appropriations/cash receipts over (under) expenditures/disburse- ments	60,380.87	322,474.62	57,840.15	440,695.64
Beginning fund balance	-	1,377,244.06	102,520.09	1,479,764.15
Expenditures/expirations paid after June 30	<u>60,380.87</u>	<u>-</u>	<u>-</u>	<u>60,380.87</u>
Ending fund balance	<u>\$ -</u>	<u>\$1,699,718.68</u>	<u>\$160,360.24</u>	<u>\$1,860,078.92</u>

The accompanying notes to financial statement are an integral part of this financial statement.

Year Ended June 30, 1990

<u>General Revenue</u>	<u>Special Revenue</u>	<u>Federal Programs</u>	<u>Total (Memorandum Only)</u>
\$4,833,894.00	\$ -	\$ -	\$4,833,894.00
-	2,103,551.37	14,443.00	2,117,994.37
-	5,000.00	420,326.45	425,326.45
-	-	9,881.25	9,881.25
-	3,320.93	166,324.75	169,645.68
-	50,100.00	-	50,100.00
-	76,364.52	30,956.38	107,320.90
-	295,231.52	-	295,231.52
<u>4,833,894.00</u>	<u>2,533,568.34</u>	<u>641,931.83</u>	<u>8,009,394.17</u>
3,344,948.90	374,556.98	116,166.16	3,835,672.04
1,376,671.14	992,646.39	54,322.27	2,423,639.80
20,082.83	115,074.99	-	135,157.82
14,995.36	285,986.25	38,395.72	339,377.33
-	125,100.00	310,680.01	435,780.01
-	-	152,193.39	152,193.39
-	28,584.00	-	28,584.00
-	408,898.18	-	408,898.18
-	-	-	-
-	2,999.88	-	2,999.88
4,814.25	-	-	4,814.25
<u>4,761,512.48</u>	<u>2,333,846.67</u>	<u>671,757.55</u>	<u>7,767,116.70</u>
72,381.52	199,721.67	(29,825.72)	242,277.47
-	1,177,522.34	132,345.81	1,309,868.15
<u>72,381.52</u>	<u>-</u>	<u>-</u>	<u>72,381.52</u>
<u>\$ -</u>	<u>\$1,377,244.01</u>	<u>\$102,520.09</u>	<u>\$1,479,764.10</u>

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

NOTES TO FINANCIAL STATEMENT

1 - ACCOUNTING POLICIES

Accounting Method

The modified cash basis of accounting is followed for the General Revenue Fund. The major modification from the cash basis is that a 31 day carryover period is provided at the end of the fiscal year for the payment of obligations incurred in that year. All balances of the General Revenue appropriations for each fiscal year expire on the last day of such fiscal year and revert to the unappropriated surplus of the fund from which the appropriations were made, except that expenditures encumbered prior to the end of the fiscal year may be paid up to 31 days after the fiscal year end; however, appropriations for buildings and land remain in effect until three years after the passage of the act by which such appropriations were made.

The cash basis of accounting is followed by all other funds. Therefore, certain revenue and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred. Accordingly, the financial statement is not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

Expenditures during the 31 day carryover period and expirations were as follows:

	<u>Expenditures</u>		<u>Expirations</u>	
	<u>July 1 - July 31</u>		<u>July 31</u>	
	<u>1991</u>	<u>1990</u>	<u>1991</u>	<u>1990</u>
Total	<u>\$60,380.87</u>	<u>\$72,224.95</u>	<u>\$ -</u>	<u>\$ 156.57</u>

Column Totals

The column totals contain the totals of similar accounts of the various funds. Since the appropriations and cash receipts of certain funds are restricted by various laws, rules and regulations, the totaling of the accounts is for memorandum purposes only and does not indicate that the totals are available in any manner other than that provided by such laws, rules and regulations.

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

NOTES TO FINANCIAL STATEMENT
(Continued)

2 - PENSION PLAN

All eligible employees are members of the West Virginia Teachers' Retirement System or Teachers' Insurance Annuity Association or both pension plans. For the West Virginia Teachers' Retirement System, employees' contributions are 6% of their compensation and employees are vested under certain circumstances. Contributions by the West Virginia Teachers' Retirement Board are 6% of the employees' compensation. For the Teachers' Insurance Annuity Association, employees' contributions are 6% on a portion or all of their compensation and employees are vested under certain circumstances. Contributions by the School are 6% of the compensation on which the employee made contributions to the Teachers' Insurance Annuity Association.

Contributions to the pension and retirement plans were \$222,305.52 and \$194,803.98 for the years ended June 30, 1991 and 1990, respectively.

3 - INTRA-ACCOUNT TRANSACTIONS

The following intra-account transactions have been eliminated:

	<u>Year Ended June 30</u>	
	<u>1991</u>	<u>1990</u>
Special Revenue	\$ -	\$ -
Federal Programs:		
Loan payments received		
by Perkins loan account		
for Health Professional		
Student Loans (HPSL),		
College work study (CWS)		
and exceptional Financial		
Need (EFN) programs	(46,863.43)	(96,017.81)
Loan payments transferred		
to HPSL from Perkins account	24,475.43	30,805.81
Federal funds transferred to		
CWS	22,388.00	21,639.00
Federal Funds transferred to EFN	-	43,573.00
	<u>\$ -</u>	<u>\$ -</u>

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

NOTES TO FINANCIAL STATEMENT
(Continued)

4 - BOARD OF TRUSTEES

Special Capital Improvement Fees, Faculty Improvement Fees, Higher Education Resource Fees and Medical Education Fees are collected by the School and remitted to the Board of Trustees. The Board of Trustees allocates Faculty Improvement Fees, Capital Building and Land Improvements Fees, Higher Education Resource Fees, and Building and Campus Renewal Fees to all the State schools and universities. The Medical Education Fees are returned to the School in their entirety. The collections and allocations to the School were as follows:

	<u>Year Ended June 30</u>	
	<u>1991</u>	<u>1990</u>
Remittance to Board of Trustees:		
Tuition	\$170,525.02	\$165,816.70
Registration fees	36,851.16	35,665.22
Faculty improvement fees	11,831.21	11,513.26
Higher education resource fees	55,702.20	54,644.79
Medical education fees	<u>142,547.56</u>	<u>141,258.18</u>
Total collections remitted	417,457.15	408,898.15
Less: Allocations to school		
Faculty improvement fees	13,000.00	10,000.00
Higher education resource fees	42,000.00	45,664.00
Medical education loans	142,997.21	130,623.52
Special capital improvement fund	195,683.00	108,944.00
Federal grants and contracts	<u>4,025.50</u>	<u>-</u>
Total allocations received	<u>397,705.71</u>	<u>295,231.52</u>
Board of Trustees - Net	<u>\$ 19,751.44</u>	<u>\$113,666.63</u>

ACCOMPANYING INFORMATION

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
STATEMENT OF APPROPRIATIONS AND EXPENDITURES
GENERAL REVENUE

<u>Unclassified - Account 2810-14</u>	Year Ended June 30	
	1991	1991
Appropriations	\$5,002,894.00	\$4,833,894.00
Expenditures:		
Personal services	3,391,458.71	3,344,948.90
Current expenses	1,481,102.14	1,376,671.14
Repairs and alternations	25,706.80	20,082.83
Equipment	37,529.08	14,995.36
State Funds	6,716.40	4,814.25
	4,942,513.13	4,761,512.48
Transmittals paid and expirations after June 30	60,380.87	72,381.52
Balance	\$ -	\$ -
<u>Other - Account 2811-14</u>		
Appropriations	\$ 159,000.00	\$ -
Expenditures:		
Personal services	147,633.14	-
Current expenses	11,366.86	-
	159,000.00	-
Transmittals paid after June 30	-	-
Balance	\$ -	\$ -

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
 STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS
 AND CHANGES IN CASH BALANCE
 SPECIAL REVENUE

<u>Faculty Improvement Fees - 8650-07</u>	Year Ended June 30	
	1991	1990
Cash receipts:		
Board of Trustees	\$13,000.00	\$ 10,000.00
Interest	195.65	110.51
Fees	2,200.00	-
	15,395.65	10,110.51
Disbursements:		
Personal services	13,201.23	10,068.50
Fees	14.52	-
	13,215.65	10,068.50
Cash receipts over disbursements	2,179.90	42.01
Beginning balance	42.97	.96
Ending balance	\$ 2,222.87	\$ 42.97
<u>Capital Building and Land Improvement</u>		
<u>Fee - 8650-08</u>		
Cash receipts:		
Board of Trustees	\$38,888.00	\$ 29,444.00
Disbursements:		
Current expenses	357.25	-
Repairs and alternation	-	54,803.58
Buildings	18,151.00	-
	18,508.25	-
Cash receipts over (under) disbursements	20,379.75	(25,369.58)
Beginning balance	77,656.88	103,016.46
Ending balance	\$98,036.63	\$ 77,656.88

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCE
SPECIAL REVENUE

	Year Ended June 30	
	1991	1990
<u>Institutional Activity Fee - 8650-09</u>		
Cash Receipts:		
Fees	\$ 63,011.89	\$ 58,671.98
Interest	8,460.61	7,534.96
	71,472.50	66,206.94
Disbursements:		
Personal services	33,595.00	-
Current expenses	49,080.07	60,155.42
Equipment	2,486.76	220.00
Refunds	25.00	-
	85,186.83	60,375.42
Cash receipts over (under) disbursements	(13,714.33)	5,831.52
Beginning balance	124,307.09	118,475.57
Ending balance	\$110,592.76	\$124,307.09
<u>Higher Education Resource Fee - 8650-11</u>		
Cash Receipts:		
Board of Trustees	\$ 42,000.00	\$ 45,664.00
Fees	256,691.77	233,394.20
Interest	5,117.29	11,445.86
	303,809.06	290,504.06
Disbursements:		
Current expenses	163,577.14	254,757.78
Repairs and alterations	1,369.34	9.30
Equipment	133,542.16	119,806.07
	298,488.64	374,573.15
Cash receipts over (under) disbursements	5,320.42	(84,069.09)
Beginning balance	73,530.64	157,599.73
Ending balance	\$ 78,851.06	\$ 73,530.64

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
 STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS
 AND CHANGES IN CASH BALANCE
 SPECIAL REVENUE

	<u>Year Ended June 30</u>	
	<u>1991</u>	<u>1990</u>
<u>Other Student Fees - 8650-12</u>		
Cash Receipts:		
Fees	\$ 983,320.40	\$800,233.30
Interest	41,434.56	9,235.94
Sales	1,769.00	-
	<u>1,026,523.96</u>	<u>809,469.24</u>
Disbursements:		
Current expenses	153,591.42	114,248.34
Equipment	57,229.86	106,504.82
Repairs and alterations	8,474.54	10,398.66
Personal services	442,470.21	300,258.98
Other	19,459.00	-
	<u>681,225.03</u>	<u>531,410.80</u>
Cash receipts over disbursements	345,298.93	278,058.44
Beginning balance	<u>301,498.62</u>	<u>23,440.38</u>
Ending balance	<u>\$ 646,797.55</u>	<u>\$301,498.82</u>
<u>Federal Grants and Contracts - 8650-20</u>		
Cash Receipts:		
Federal funds	\$ 96,682.00	\$163,316.06
Fees	1,697.37	14,443.00
Interest	1,175.58	276.35
Board of Trustees	4,025.50	-
	<u>103,580.45</u>	<u>178,035.41</u>
Disbursements:		
Personal services	53,324.12	96,446.41
Current expenses	24,842.88	41,877.74
Repairs and alterations	9,649.00	-
Equipment	3,553.86	38,395.72
	<u>91,369.86</u>	<u>176,719.87</u>
Cash receipts over disbursements	12,210.59	1,315.54
Beginning balance	<u>10,815.66</u>	<u>9,500.12</u>
Ending balance	<u>\$ 23,026.25</u>	<u>\$ 10,815.66</u>

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
 STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS
 AND CHANGES IN CASH BALANCE
 SPECIAL REVENUE

	Year Ended June 30	
	1991	1990
<u>State Contracts and Grants - 8650-21</u>		
Cash Receipts:		
Fees	\$267,900.00	\$256,666.66
Interest	6,822.59	8,198.23
Federal funds	-	5,000.00
	<u>274,722.59</u>	<u>269,864.89</u>
Disbursements:		
Personal services	40,361.95	35,371.66
Current expenses	223,929.79	217,652.54
Repairs and alterations	23,269.40	13,343.61
Equipment	15,807.32	26,182.43
	<u>303,368.46</u>	<u>292,550.24</u>
Cash receipts under disbursements	(28,645.87)	(22,685.35)
Beginning balance	<u>38,491.73</u>	<u>61,177.08</u>
Ending balance	<u>\$ 9,845.86</u>	<u>\$ 38,491.73</u>
 <u>Private Gifts, Grants and</u> <u>Contracts - 8650-25</u>		
Cash Receipts:		
Fees	\$190,500.00	\$ 50,100.00
Interest	9,861.72	1,279.00
	<u>200,361.72</u>	<u>51,379.00</u>
Disbursements:		
Buildings	67,650.00	-
Grants	1,000.00	-
	<u>68,650.00</u>	<u>-</u>
Cash receipts over disbursements	131,711.72	51,379.00
Beginning balance	<u>68,203.75</u>	<u>16,824.75</u>
Ending balance	<u>\$199,915.47</u>	<u>\$ 68,203.75</u>

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
 STATEMENT OF CASH RECEIPTS, DISBURSEMENTS
 AND CHANGES IN CASH BALANCE
 SPECIAL REVENUE

<u>Sales and Services of Educational Activities - 8650-28</u>	Year Ended June 30	
	1991	1990
Cash Receipts:		
Interest	\$ 8.42	\$ 114.33
Cash receipts over disbursements	8.42	114.33
Beginning balance	114.95	.62
Ending balance	\$ 123.37	\$ 114.95
<u>Housing - 8650-30</u>		
Cash Receipts:		
Rent	\$ 9,859.68	\$ 11,592.11
Interest	13,725.04	10,458.57
	23,584.72	22,050.68
Disbursements:		
Current expenses	4,357.90	5,280.58
Repairs and alterations	4,942.89	20,228.88
Equipment	-	1,108.00
Buildings	170,000.00	-
	179,300.79	26,617.46
Cash receipts under disbursements	(155,716.07)	(4,566.78)
Beginning balance	186,072.04	190,638.82
Ending balance	\$ 30,355.97	\$186,072.04

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCE
SPECIAL REVENUE

	<u>Year Ended June 30</u>	
	<u>1991</u>	<u>1990</u>
<u>Bookstore - 8650-37</u>		
Cash Receipts:		
Sales	\$169,098.71	\$144,668.02
Interest	8,056.01	5,856.36
Fees	387.46	-
	<u>177,542.18</u>	<u>150,524.38</u>
Disbursements:		
Personal services	20,192.69	14,980.26
Current expenses	140,519.66	119,105.30
Repairs and alterations	93.75	1,177.88
Equipment	119.95	-
Remittance of taxes	3,194.26	1,957.98
	<u>164,120.31</u>	<u>137,221.42</u>
Cash receipts over disbursements	13,421.87	13,302.96
Beginning balance	<u>104,753.93</u>	<u>91,450.97</u>
Ending balance	<u>\$118,175.80</u>	<u>\$104,753.93</u>
 <u>Public Service Income - 8650-42</u>		
Cash Receipts:		
Fees	\$ 28,673.75	\$ 24,885.50
Interest	2,953.39	3,912.19
	<u>31,627.14</u>	<u>28,797.69</u>
Disbursements:		
Current expenses	28,317.06	22,108.56
Repairs and alterations	15,408.21	15,112.98
Equipment	262.45	-
Remittance of taxes	1,133.25	1,041.9
Refunds	55.00	-
Personal services	15,680.25	13,877.58
	<u>60,856.22</u>	<u>52,141.02</u>
Cash receipts under disbursements	(29,229.08)	(23,343.33)
Beginning balance	<u>56,319.24</u>	<u>79,662.57</u>
Ending balance	<u>\$ 27,090.16</u>	<u>\$ 56,319.24</u>

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
 STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS
 AND CHANGES IN CASH BALANCE
 SPECIAL REVENUE

	<u>Year Ended June 30</u>	
	<u>1991</u>	<u>1990</u>
<u>Special Services Income - 8650-43</u>		
Cash Receipts:		
Fees	\$142,036.27	\$ 99,564.23
Interest	6,707.07	11,428.79
Other	-	10,009.00
Sales	19.20	-
	<u>148,762.54</u>	<u>121,002.02</u>
Disbursements:		
Current expenses	134,505.49	198,407.67
Equipment	13,896.77	32,164.93
Refunds	29.00	790.00
Repairs and alterations	214.00	-
	<u>148,645.26</u>	<u>231,362.60</u>
Cash receipts over (under) disbursements	117.28	(110,630.58)
Beginning balance	<u>119,620.81</u>	<u>229,981.39</u>
Ending balance	<u>\$119,738.09</u>	<u>\$ 119,620.81</u>
 <u>Parking Income - 8650-44</u>		
Cash Receipts:		
Fees	\$ 1,112.10	\$ 907.00
Interest	1,119.02	807.54
	<u>2,231.12</u>	<u>1,714.54</u>
Disbursements:		
Current expenses	<u>463.00</u>	<u>400.00</u>
Cash receipts over disbursements	1,768.12	1,314.54
Beginning balance	<u>14,873.28</u>	<u>13,558.74</u>
Ending balance	<u>\$ 16,641.40</u>	<u>\$ 14,873.28</u>

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
 STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS
 AND CHANGES IN CASH BALANCE
 SPECIAL REVENUE

	<u>Year Ended June 30</u>	
	<u>1991</u>	<u>1990</u>
<u>College Work-Study - 8650-51</u>		
Cash Receipts:		
Federal funds	\$ 29,148.00	\$ 14,879.00
State matching	6,716.40	4,814.25
Interest	44.73	78.81
	<u>35,909.13</u>	<u>19,772.06</u>
Disbursements:		
Personal services	6,760.00	19,719.75
Current expenses	35.51	1.51
	<u>6,795.51</u>	<u>19,721.26</u>
Cash receipts over disbursements	29,113.62	50.80
Beginning balance	<u>65.89</u>	<u>15.09</u>
Ending balance	<u>\$ 29,179.51</u>	<u>\$ 65.89</u>
 <u>Loans Student Aid - 8650-55</u>		
Cash Receipts:		
Board of Trustees	\$142,997.21	\$130,623.52
Interest	3,319.82	1,962.52
Loan payments	-	3,320.93
Fees	4,073.42	-
	<u>150,390.45</u>	<u>135,906.97</u>
Disbursements:		
Loans to students	<u>149,200.00</u>	<u>125,100.00</u>
Cash receipts over disbursements	1,190.45	10,806.97
Beginning balance	<u>12,557.62</u>	<u>1,750.65</u>
Ending balance	<u>\$ 13,748.07</u>	<u>\$ 12,557.62</u>

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
 STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS
 AND CHANGES IN CASH BALANCE
 SPECIAL REVENUE

	Year Ended June 30	
	1991	1990
<u>Building and Campus Renewal - 8650-65</u>		
Cash Receipts:		
Board of Trustees	\$ 156,795.00	\$ 79,500.00
Disbursements:		
Current expenses	5,815.00	530.00
Repairs and alterations	6,590.47	-
Buildings	150,406.00	-
	162,811.47	530.00
Cash receipts over (under) disbursements	(6,016.47)	78,970.00
Beginning balance	150,141.59	71,171.59
Ending balance	\$ 144,125.12	\$ 150,141.59
 <u>Payroll Clearing - 8650-77</u>		
Cash Receipts:	\$4,174,322.33	\$3,847,022.26
Disbursements:		
Personal services	4,163,011.66	3,846,928.76
Current expenses	11,154.73	92.68
	4,174,166.39	3,847,021.45
Cash receipts over disbursements	155.94	.81
Beginning balance	.81	-
Ending balance	\$ 156.75	\$.81

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
 STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS
 AND CHANGES IN CASH BALANCE
 SPECIAL REVENUE

	<u>Year Ended June 30</u>	
	<u>1991</u>	<u>1990</u>
<u>Revenue Clearing - 8650-78</u>		
Cash Receipts:		
Fees	\$491,499.02	\$462,959.37
Interest	5,599.85	4,019.72
	<u>497,098.87</u>	<u>466,979.09</u>
Disbursements:		
Refunds	45,242.30	27,794.00
Board of Trustees	417,457.15	408,898.18
	<u>462,699.45</u>	<u>436,692.18</u>
Cash receipts over disbursements	34,399.42	30,286.91
Beginning balance	<u>49,058.92</u>	<u>18,772.06</u>
Ending balance	<u>\$ 83,458.34</u>	<u>\$ 49,058.97</u>

The cash receipts and disbursements presented in the following Board of Trustees accounts reflect transactions relating to the West Virginia School of Osteopathic Medicine only and are not intended to be a presentation of all cash receipts and disbursements in the accounts.

Board of Trustees Federal Grants
and Contracts - 8700-05

Cash Receipts:		
Fees	\$ 4,025.50	\$ -
Disbursements:		
Board of Trustees	<u>4,025.50</u>	<u>-</u>
Cash receipts over disbursements	-	-
Beginning balance	<u>-</u>	<u>-</u>
Ending balance	<u>\$ -</u>	<u>\$ -</u>

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
 STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS
 AND CHANGES IN CASH BALANCE
 SPECIAL REVENUE

Board of Trustees Faculty Improvements
Fee - Account 8700-07 (FY90) and
Account 8705-11 (FY91)

	Year Ended June 30	
	1991	1990
Cash Receipts:		
Fees	\$ 13,000.00	\$ 10,000.00
Disbursements:		
Board of Trustees	13,000.00	10,000.00
Cash receipts over disbursements	-	-
Beginning balance	-	-
Ending balance	\$ -	\$ -

Board of Trustees Higher Education
Resource Fee - Account 8700-11
(1990) and Account 8705-11 (1991)

Cash Receipts:		
Fees	\$ 42,000.00	\$ 45,664.00
Disbursements:		
Board of Trustees	42,000.00	45,664.00
Cash receipts over disbursements	-	-
Beginning balance	-	-
Ending balance	\$ -	\$ -

Board of Trustees Medical Education
Fees - Account 8700-12

Cash Receipts:		
Fees	\$142,997.21	\$130,623.52
Disbursements:		
Board of Trustees	142,997.21	130,623.52
Cash receipts over disbursements	-	-
Beginning balance	-	-
Ending balance	\$ -	\$ -

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
 STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS
 AND CHANGES IN CASH BALANCE
 SPECIAL REVENUE

<u>Board of Trustees Special Capital</u> <u>Improvement Fund (Registration Fees)</u> <u>- Account 8835-57 (FY90) and Account</u> <u>3835-57 (FY91)</u>	Year Ended June 30	
	1991	1990
Cash Receipts:		
Fees	\$ 38,888.00	\$29,444.00
Disbursements:		
Board of Trustees	38,888.00	29,444.00
Cash receipts over disbursements	-	-
Beginning balance	-	-
Ending balance	\$ -	\$ -
<u>Board of Trustees Special Capital</u> <u>Improvement Fund (Tuition and</u> <u>Fees) Account 8855-47 (FY90) and</u> <u>Account 8855-73, 8855-47 (FY91)</u>	Year Ended June 30	
	1991	1990
Cash Receipts:		
Fees	\$156,795.00	\$79,500.00
Disbursements:		
Board of Trustees	156,795.00	79,500.00
Cash receipts over disbursements	-	-
Beginning balance	-	-
Ending balance	\$ -	\$ -

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

STATEMENT OF CHANGES IN LOAN FUND BALANCE

PERKINS STUDENT LOAN FUND - FEDERAL PROGRAM

	Year Ended June 30, 1991		
	Cash	Loans Receivable	Combined Totals
Additions:			
Loans and repayments	\$140,335	\$ 191,509	\$ 331,844
Federal funds	62,672	-	62,672
State matching	4,476	-	4,476
Interest	26,575	-	26,575
Loans collected for Health Professional Student Loan (HPSL)	30,606	-	30,606
Loans collected for Medical Education Loan Program (Med Ed)	6,263	-	6,263
	<u>270,927</u>	<u>191,509</u>	<u>462,436</u>
Deductions:			
Loans and loan payments	191,509	140,335	331,844
Administrative expenses	10,901	-	10,901
Transfer to CWS	22,388	-	22,388
Transfer to HPSL	24,475	-	24,475
Transfer to Med Ed	4,692	-	4,692
Transfer to EFN	-	-	-
	<u>253,965</u>	<u>140,335</u>	<u>394,300</u>
Total additions over (under) deductions	16,962	51,174	68,136
Beginning balance	<u>75,578</u>	<u>1,334,390</u>	<u>1,409,968</u>
Ending balance	<u>\$ 92,540</u>	<u>\$1,385,564</u>	<u>\$1,478,104</u>

Year Ended June 30, 1990

Cash	Loans Receivable	Combined Totals
\$136,921.75	\$ 256,694.00	\$ 393,615.75
155,150.00	-	155,150.00
5,067.00	-	5,067.00
29,937.10	-	29,937.10
27,412.00	-	27,412.00
1,991.00	-	1,991.00
<u>356,478.85</u>	<u>256,694.00</u>	<u>613,172.85</u>
256,694.00	136,921.75	393,615.75
12,443.02	-	12,443.02
21,639.00	-	21,639.00
30,805.81	-	30,805.81
4,441.01	-	4,441.01
43,573.00	-	43,573.00
<u>369,595.84</u>	<u>136,921.75</u>	<u>506,517.59</u>
(13,166.99)	119,772.25	106,655.26
<u>88,695.14</u>	<u>1,214,618.31</u>	<u>1,303,313.45</u>
<u>\$ 75,578.15</u>	<u>\$1,334,390.56</u>	<u>\$1,409,968.71</u>

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

STATEMENT OF CHANGES IN LOAN FUND BALANCE

HEALTH PROFESSIONAL STUDENT LOAN FUND - FEDERAL PROGRAM

	Year Ended June 30, 1991		
	<u>Cash</u>	<u>Loans Receivable</u>	<u>Combined Totals</u>
Additions:			
Loan payments and loans	\$24,475.33	\$ 25,300.00	\$ 49,775.33
Interest	392.74	-	392.74
	<u>24,868.07</u>	<u>25,300.00</u>	<u>50,168.07</u>
Deductions:			
Loans and loan payments	25,311.13	24,475.33	49,786.46
	<u>25,311.13</u>	<u>24,475.33</u>	<u>49,786.46</u>
 Total additions over (under) deductions	 (443.06)	 824.67	 381.61
 Beginning balance	 <u>16,058.27</u>	 <u>241,633.00</u>	 <u>257,691.27</u>
 Ending balance	 <u>\$15,615.21</u>	 <u>\$242,457.67</u>	 <u>\$258,072.88</u>

Year Ended June 30, 1990

<u>Cash</u>	<u>Loans Receivable</u>	<u>Combined Totals</u>
\$ 30,805.81	\$ 49,545.00	\$ 80,350.81
664.12	-	664.12
<u>31,469.93</u>	<u>49,545.00</u>	<u>81,014.93</u>
<u>49,545.00</u>	<u>30,805.81</u>	<u>80,350.81</u>
<u>49,545.00</u>	<u>30,805.81</u>	<u>80,350.81</u>
(18,075.07)	18,739.19	664.12
<u>34,133.34</u>	<u>222,893.91</u>	<u>257,027.25</u>
<u>\$ 16,058.27</u>	<u>\$241,633.10</u>	<u>\$257,691.37</u>

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 EXCEPTIONAL FINANCIAL NEED FEDERAL SCHOLARSHIP FUND

	Year Ended June 30	
	1991	1990
Cash Receipts:		
Federal funds	\$17,406.00	\$152,193.39
Disbursements:		
Scholarships	17,406.00	152,193.39
Cash receipts over disbursements	-	-
Beginning balance	2.12	2.12
Ending balance	\$ 2.12	\$ 2.12

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

RECONCILIATIONS

JUNE 30, 1991

<u>Faculty Improvement Fee - Account 8650-07</u>	
Balance per State Treasury and School	<u>\$ 2,222.87</u>
<u>Capital Building and Land Improvement Fee - Account 8650-08</u>	
Balance per State Treasury and School	<u>\$ 98,036.63</u>
<u>Institutional Activity Fees - Accounting 8650-09</u>	
Balance per State Treasury and School	<u>\$110,592.76</u>
<u>Higher Education Resource Fees - Account 8650-11</u>	
Balance per State Treasury and School	<u>\$ 78,851.06</u>
<u>Other Student Fees - Account 8650-12</u>	
Balance per State Treasury and School	<u>\$646,797.55</u>
<u>Federal Grants and Contracts Account 8650-20</u>	
Balance per State Treasury and School	<u>\$ 23,026.25</u>
<u>State Contracts and Grants - Account 8650-21</u>	
Balance per State Treasury and School	<u>\$ 9,845.86</u>
<u>Private Gifts, Grants and Contracts - Account 8650-25</u>	
Balance per State Treasury and School	<u>\$199,915.47</u>
<u>Sales and Services of Educational Activities - Account 8650-28</u>	
Balance per State Treasury and School	<u>\$ 123.37</u>
<u>Housing - Account 8650-30</u>	
Balance per State Treasury and School	<u>\$ 30,355.97</u>
<u>Bookstore - Account 8650-37</u>	
Balance per State Treasury and School	<u>\$118,175.80</u>
<u>Public Service Income - Account 8650-42</u>	
Balance per State Treasury and School	<u>\$ 27,090.16</u>

WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE

RECONCILIATIONS
(Continued)

JUNE 30, 1991

<u>Special Service Income - Account 8650-43</u>	
Balance per State Treasury and School	<u>\$119,738.09</u>
<u>Parking Income - Account 8650-44</u>	
Balance per State Treasury and School	<u>\$ 16,641.40</u>
<u>College Work Study - Account 8650-51</u>	
Balance per State Treasury and School	<u>\$ 29,179.51</u>
<u>Loans Student Aid - Account 8650-55</u>	
Balance per State Treasury and School	<u>\$ 13,748.07</u>
<u>Building and Campus Renewal - Account 8650-65</u>	
Balance per State Treasury and School	<u>\$144,125.12</u>
<u>Payroll Clearing - Account 8650-77</u>	
Balance per State Treasury and School	<u>\$ 156.75</u>
<u>Revenue Clearing - Account 8650-78</u>	
Balance per State Treasury and School	<u>\$ 83,458.39</u>
<u>Perkins Student Loan Fund</u>	
Balance per bank	\$115,391.50
Plus: Deposits in Transit	2,400.40
Plus: Cash on Hand	-
Less: Checks Outstanding	<u>25,252.00</u>
Balance per School	<u>\$ 92,539.90</u>
<u>Health Professional Student Loan Fund</u>	
Balance per bank and School	<u>\$ 15,615.21</u>
<u>Exceptional Financial Need Federal Scholarship Fund</u>	
Balance per bank and School	<u>\$ 2.12</u>