

STATE OF WEST VIRGINIA
AUDIT REPORT
OF

WEST VIRGINIA RACING COMMISSION
FOR THE PERIOD
JULY 1, 1978 - JUNE 30, 1983



OFFICE OF LEGISLATIVE AUDITOR
CAPITOL BUILDING
CHARLESTON 5, WEST VIRGINIA

WEST VIRGINIA RACING COMMISSION

FOR THE PERIOD

JULY 1, 1978 - JUNE 30, 1983

West Virginia



LEGISLATIVE AUDITOR

CHARLESTON

The Honorable Encil Bailey
Legislative Auditor
State Capitol - West Wing
Charleston, West Virginia

Sir:

In compliance with your instructions and the provisions of the West Virginia Code, Chapter 4, Article 2, as amended, we have examined the accounts of the West Virginia Racing Commission.

Our examination covers the period July 1, 1978 through June 30, 1983. The results of this examination are set forth on the following pages of this report. However, only the financial statements for the years ended June 30, 1983 and June 30, 1982 are included in this report. The financial statements covering the period July 1, 1978 through June 30, 1981 are in our audit workpapers.

Respectfully submitted,

A handwritten signature in cursive script that reads "Theodord L. Shanklin".

Theodord L. Shanklin, CPA, Director
Legislative Postaudit Division

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WEST VIRGINIA RACING COMMISSION

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WEST VIRGINIA RACING COMMISSION

ACKNOWLEDGMENT

We extend our thanks and appreciation to the Executive Secretary and his staff for their cooperation in supplying the information necessary in preparing this report.

WEST VIRGINIA RACING COMMISSION
EXIT CONFERENCE

We held an exit conference on July 1, 1984 with the Director of Audits and the Assistant Executive Secretary and all findings and recommendations were reviewed and discussed. The Commission's responses are included in the Summary of Findings, Recommendations and Responses and after our recommendations in the following General Remarks.

WEST VIRGINIA RACING COMMISSION

INTRODUCTION

The racing industry in West Virginia can trace its roots back as far as 1786 when racing records show the first known races were held in Charles Town, West Virginia, on land donated by Charles Washington, brother of the first president. It was not until 1933, however, that thoroughbred racing came to West Virginia on a continuing basis. There are presently three racing associations licensed to conduct race meetings and pari-mutuel wagering at four different locations in the State.

Charles Town Turf Club

In 1933 the Shenandoah Valley Jockey Club was incorporated and purchased facilities in Charles Town. Racing has continued in Charles Town since then offering year-round entertainment. The Charles Town race track and Shenandoah Downs track are located virtually back to back on Route 340, north of the Charles Town city limits. Both tracks are currently owned by the Charles Town Races Limited Partnership and racing is held only at the Charles Town track. The Shenandoah Downs track is being used as a training facility for horses. The Shenandoah Downs track was built in 1959 and has since been refurbished. The Charles Town track was relaid in the spring of 1978. The two tracks have stable facilities for approximately 2,200 horses. The Executive Secretary estimated that an average of about 1,100 horses are maintained on these grounds.

Waterford Park

Waterford Park is a complete recreational center located on Route 66 near Chester, West Virginia. It offers year-round racing on West Virginia's only one mile track and also a 7/8th mile grass course inside the main oval. There are approximately 1,500 stalls in the stable area where an average of about 1,100 horses are maintained. The track is owned by the Ogden Corporation.

Wheeling Downs

The Wheeling Downs racing facilities are located on the island in the Ohio River at Wheeling, West Virginia. The facilities were opened to the public in 1937 and continued in operation until the track was destroyed by fire in 1962. The track was rebuilt in 1966 and was reopened in January, 1968. Wheeling Downs conducted harness racing until it became unprofitable to do so due to the opening of the Meadowlands racing facility nearby in Pennsylvania. The track was closed and remained that way until the Legislature passed an amendment to Chapter 19, Article 23 of the West Virginia Code allowing greyhound racing in West Virginia. Wheeling Downs reopened as a greyhound racing facility on August 16, 1976 and has enjoyed increasing popularity and great success. The track has contracts with 18 kennels which provide dogs for the racing programs each Monday through Saturday with matinees on Wednesday and Saturday.

WEST VIRGINIA RACING COMMISSION

COMMISSION MEMBERS AND STAFF

JUNE 30, 1983

<u>Members</u>	<u>Term Expires</u>
Roger R. Ramey, Chairman Charles Town	March 21, 1983
Raymond A. Hinerman Weirton	March 21, 1984
Dr. Robert S. Strauch Martinsburg	March 21, 1986

Staff

Alfred K. Hays	Executive Secretary
Valerie R. DiGiorgi	Assistant Executive Secretary
Joseph F. Cuomo	Director of Audits
Cheryl A. Barber	Chief License Clerk

WEST VIRGINIA RACING COMMISSION
SUMMARY OF FINDINGS, RECOMMENDATIONS AND RESPONSES

AREAS OF NONCOMPLIANCE

Bank Loans for \$15,000.00

1. We noted the Commission secured two bank loans in December 1980 for \$15,000.00 to pay breeders' awards.

We recommend in the future the Commission pay breeders' awards from its own funds and not obtain loans in noncompliance to the Code.

We concur with the recommendation and will comply. (See pages 10-12.)

Postage and Newspaper Subscriptions for \$965.65

2. The Commission spent \$965.65 for postage and newspaper subscriptions from unredeemed pari-mutuel funds.

We recommend the Commission comply with Chapter 19, Article 23, Section 13 of the West Virginia Code.

We concur with the recommendation and will comply. (See page 12.)

Supporting Documents Were Not Available

3. Some records for the Wheeling Downs Unredeemed Pari-mutuel Account were not available and the records that were available were not maintained at the Commission's principal office.

We recommend the Commission obtain approval as required by Chapter 5, Article 8, Section 17 of the West Virginia Code before disposing of any records and all records be preserved at the Racing Commission's principal office in compliance with Chapter 19, Article 23, Section 5 of the West Virginia Code.

It is felt that the ledger sheets on all accounts that were submitted for audit along with the explanations of the debit and credit entries were sufficient to provide a starting point for pursuing the "Audit Trail". (See pages 12-14.)

Fees and Fines

4. The Commission had a balance of \$141,861.30 in the Cash Control Account as of June 30, 1983 when the balance should be only \$5,000.00.

We recommend the Commission comply with Chapter 19, Article 23, Section 14 of the West Virginia Code.

We concur with the recommendation and will comply. (See pages 14-15.)

Travel Expenses

5. We noted the Commission members and Executive Secretary were reimbursed for meals without noting the time of departure or arrival back to headquarters.

We recommend the Commission comply with the Governor's Travel Regulations.

We concur with the recommendation and will comply. (See page 15.)

Security Costs on Hearings

6. We noted the Commission did not collect attorney fees and court reporter fees from individuals who did not substantially prevail at their hearings.

We recommend the Commission utilize the provisions of Chapter 19, Article 23, Section 16 of the West Virginia Code and recover its costs involved with the hearings.

We will seek an Attorney General's opinion. (See pages 15-16.)

Ledgers Not Maintained

7. The Commission did not maintain ledgers on the Equipment, Pari-mutuel and Cash Control Accounts.

We recommend the Commission maintain ledgers for all accounts in compliance with Chapter 5, Article 8, Section 9 of the West Virginia Code.

We concur with the recommendation and will comply. (See page 16.)

INTERNAL CONTROLS AND ACCOUNTING SYSTEM

Ledgers Not Reconciled to Bank Account

8. We noted numerous posting errors in the ledgers maintained for the Unredeemed Pari-mutuel Account.

We recommend someone independent of the procedure periodically perform a reconciliation of the book balance to the bank balance.

We concur with the recommendation and will comply. (See page 18.)

Long Distance Telephone Calls

9. We noted there is no control over long distance telephone calls to prevent abuse.

We recommend a control be installed over long distance telephone calls.

We concur with the recommendation and will comply. (See page 18.)

WEST VIRGINIA RACING COMMISSION

GENERAL REMARKS

INTRODUCTION

We have completed a financial and compliance audit of the West Virginia Racing Commission. A financial and compliance audit determines whether the financial statements of an audited entity present fairly the financial position and the results of financial operations in accordance with generally accepted accounting principles and whether the entity has complied with laws and regulations that may have a material effect upon the financial statements. The audit covers the period July 1, 1978 through June 30, 1983.

APPROPRIATED ACCOUNTS

Expenditures required for the general operation of the Racing Commission were made from the following appropriated accounts:

<u>Account Number</u>	<u>Account Description</u>
4950-00	Personal Services
4950-01	Current Expenses
4950-03	Equipment

SPECIAL REVENUE ACCOUNTS

During the audit, the Commission maintained five special revenue accounts. These accounts represent funds to account for the fees of special licenses required by law or administrative regulations. These funds were deposited with the State Treasurer in the following special revenue accounts:

<u>Account Number</u>	<u>Account Description</u>
8080-07	Medical Expenses
8080-08	Transfer of Funds
8080-09	Refunds
8080-99	Cash Control

LOCAL ACCOUNTS

During the audit period, the three tracks operated from eight local accounts which were as follows:

<u>Description</u>	<u>Purpose</u>
Pari-mutuels - Charles Town	Depositing of State's share of pari-mutuels.
Pari-mutuels - Waterford Park	Depositing of State's share of pari-mutuels.
Pari-mutuels - Wheeling Downs	Depositing of State's share of pari-mutuels.
Fees and Fines - Charles Town	Collection of fees and fines assessed at track.
Fees and Fines - Waterford Park	Collection of fees and fines assessed at track.
Fees and Fines - Wheeling Downs	Collection of fees and fines assessed at track.
Breeders' Awards - Thoroughbreds	Payment of breeders' awards.
Breeders' Awards - Greyhounds	Payment of breeders' awards.

AREAS OF NONCOMPLIANCE

Chapter 19, Article 23 of the West Virginia Code, as amended, generally governs the West Virginia Racing Commission. We tested applicable sections of the above plus general State regulations and other applicable chapters, articles and sections of the West Virginia Code as they pertain to fiscal matters. Our findings are discussed below.

Bank Loans for \$15,000.00

During our review of disbursements of unredeemed pari-mutuels, we noted the Commission secured two bank loans on December 10, 1980 and December 18, 1980 in the amounts of \$7,000.00 and \$8,000.00, respectively. We could not locate in Chapter 19, Article 23 where the Commission had the authority to secure these loans. The Commission borrowed the money to pay breeders' awards and according to the Assistant Executive Secretary, the Commission had a \$50,000.00 certificate of deposit at the time the loans were secured but would have been penalized if the Commission had cashed the certificates early.

We recommend in the future the Commission pay breeders' awards from its funds and not make bank loans in noncompliance with the Code.

At least four (4) viable alternatives to obtaining the loans were available concerning the payment of the Horsemen's breeders' awards. They were:

- (A) Prematurely cashing in the certificate of deposit and thereby incur a bank penalty and/or forfeiture of earned interest.
- (B) Utilizing funds obtained from unclaimed unredeemed pari-mutuel tickets issued at the greyhound track.
- (C) Requesting funds from the Governor's Contingency Fund.
- (D) Delay making payment of the breeders' awards to the Horsemen by at least twenty-five (25) days.

Alternative (A) was rejected since a cost benefit analysis showed benefits being outweighed by the forfeiture of earned interest and the bank penalty.

Alternative (B) and (C) were not known at the time to the Racing Commission to be available - although they were both definitely available as was to be learned later.

Alternative (D) was quickly rejected since it would have worked a hardship on the recipients of the breeders' awards who supplement their income with these awards and are accustomed to receiving them on a regular and timely basis.

Therefore, the Racing Commission proceeded to procure these loans from the bank at which the certificate of deposit was purchased. This action was taken under the "Powers and Authority of Racing Commission" given by Chapter 19, Article 23, Section 6(a)(16) of the West Virginia Code which states in part: "to take such other actions as may be reasonable or appropriate to effectuate the provisions of this article"

In considering the bonifides of the surrounding circumstances in obtaining the loans, including the Horsemen awaiting their awards, we feel that the actions taken were reasonable and appropriate.

Similar actions in the future have been obviated by the availability of funds from the unredeemed pari-mutuel tickets from the greyhound track and also by budgeting and cash flow planning.

We do concur with the recommendation and will comply.

Postage and Newspaper Subscriptions for \$965.65

We noted disbursements in the amount of \$965.65 from the unredeemed pari-mutuel fund were made for postage and subscriptions to newspapers. According to Chapter 19, Article 23, Section 13, the expenditures allowed from the fund are for the redeeming of outstanding pari-mutuel tickets, awards to breeders and supplementing purses at the tracks. The Assistant Executive Secretary explained this had always been the practice.

We recommend the Commission comply with Chapter 19, Article 23, Section 13 of the West Virginia Code.

We concur in the recommendations and will comply. Disbursements from the unredeemed pari-mutuel fund for postage and subscriptions to newspapers (Racing Form) will cease to be made from this fund. This practice was initiated several years ago and was perpetuated. Alternative steps will be taken to defray these ordinary and necessary disbursements.

Supporting Documents Were Not Available

During our review of the transactions for unredeemed pari-mutuels of Wheeling Downs, we noted deposit and withdrawal slips were not available and the records that were available were maintained at the office of the Director of Audits in Follansbee. Chapter 5, Article 8, Section 17 of the West Virginia Code states, "No record shall be destroyed or otherwise disposed of by any agency of the state, unless it is determined by the administrator and the director of the division of archives and history of the department of culture and history that the record has no further administrative, legal, fiscal, research or historical value." Also, Chapter 19, Article 23, Section 5 of the West Virginia Code states, "... The racing secretary shall preserve at the racing commission's principal office all books, maps, records, documents and other papers of the racing commission."

It appears the Commission is unaware of the provisions of the Code regarding disposal and preservation of records. We used alternative procedures to satisfy ourselves that all funds were accounted for.

We recommend the Racing Commission obtain the required approval before disposing of its records and all records be preserved at the Racing Commission Office in compliance with Chapter 19, Article 23, Section 5 of the West Virginia Code.

The Director of Audits is authorized by the Racing Commission to make deposits and transfers of funds that have as their source unredeemed pari-mutuel tickets from Wheeling Downs.

There are three (3) banks in the Northern Panhandle of the state that have been designated by the Racing Commission as depositories for this fund. The Director of Audits has been instructed and authorized by the Racing Commission to invest this fund in various accounts to maximize the interest income. As such, certain original records are not kept in the Racing Commission's principal office since, by necessity and physical proximity to these banks, these records are needed to invest and reinvest.

These original records would include certificates of deposit and pass-books. Frequently, for example, seven (7) day certificates of deposit are purchased. Having these certificates on hand in a safety deposit box with other investments at the bank permits ready access to redeem them and go immediately into another investment vehicle. Also, the passbook account is available to enable crediting of interest earned on the certificates.

All other bank records - monthly statements, original deposit and withdrawal slips, interest earned statements, notices of renewal of certificates with all pertinent information thereon, signature cards - are regularly forwarded by the banks directly to the Racing Commission's principal office for maintenance. Copies of deposit and withdrawal slips are kept by the Director of Audits as well as all xerox copies of data forwarded to him by the Racing Commission's principal office. From these copies, ledger sheets are prepared for his own information that are used to prepare the Racing Commission's Annual Report which includes a page on this account involving the three banks.

This was explained to your auditor in October of 1983 and, also, he was given a copy of letter for further information.

In addition to the bank records that are maintained in the Racing Commission's principal office on these accounts, all records and data (including ledger sheets) - both requested and not requested by the auditor - were submitted to him for audit by the Director of Audits and later were returned by the auditor.

Reference was made in the remarks to, "no record shall be destroyed or otherwise disposed ..." without identifying which or what records. In the exit conference, clarification was sought as to its meaning. The legislative auditor later explained that this concerns bank account No. 105 1199. In reviewing the ledger sheet for this account, all entries - both debit and credit - are identified as to source and reason. Further, activity on this account is documented by the banks sending memorandum directly to the Racing Commission's principal office for maintenance and availability.

It is felt that the ledger sheets on all accounts that were submitted for audit along with the explanations of the debit and credit entries were sufficient to provide a starting point for pursuing the "Audit Trail". No records involving this account were destroyed or otherwise disposed and were (and are) available to completely document the account.

Fees and Fines

The fees and fines collected at the tracks are deposited into the Cash Control Account (8080-99). These funds are to be used to pay medical expenses of the jockeys and refund overpayment of fees. The balance in excess of \$5,000.00 is to be transferred to the General Revenue Fund. We noted as of June 30, 1983, the balance in the account was \$141,861.30.

Chapter 19, Article 23, Section 14 of the West Virginia Code states, "... Any balance in said relief fund at any time in excess of five thousand dollars, less any relief obligations then outstanding, shall thereupon be transferred

by the racing commission to the state treasurer for deposit to the credit of the general revenue fund of this State." According to the Commission's personnel, they neglected to transfer the funds which resulted in the excessive balance in the account.

We recommend the Commission comply with Chapter 19, Article 23, Section 14 of the West Virginia Code.

We concur and will comply.

Travel Expenses

We noted during our test of travel that the Executive Secretary and Commission members were charging \$15.00 a day for meals on the days they departed and returned to their headquarters on extended trips. The vouchers did not note the time of departure or arrival at the headquarters. The Governor's Travel Regulations states, "... if an employee leaves at 10:00 a.m. and returns the next day at 4:00 p.m., he may include his lunch and dinner costs on the day that he leaves and his breakfast and lunch costs on the day that he returns from his trip." In these instances, it is essential that the employee show the time of day leaving and returning back to his headquarters. We could not determine if the expense was allowable due to the time not being recorded on the vouchers.

We recommend the vouchers certify the time of departure and return to headquarters in accordance with the Governor's Travel Regulations.

We concur and will comply.

Security Costs on Hearings

During our review of security costs on hearings, we noted the Commission collected \$1,700.00 from individuals for the cost of securing a hearing, however, the Commission paid \$21,674.67 for attorney and court reporter fees to hold the hearings during fiscal years 1982 and 1983. Chapter 19, Article 23, Section 16 of the West Virginia Code states, "... The racing commission may require the persons demanding such hearing to give reasonable security for the costs thereof and

if such person does not substantially prevail at such hearing such costs shall be assessed against such persons and may be collected by an action at law or other proper remedy."

We recommend the Commission utilize the above provisions of the Code and recover its costs involved with the hearing.

The Racing Commission is dubious about whether this is enforceable in a court of law. An Attorney General's opinion is being sought on this matter.

Ledgers Not Maintained

We noted the Commission does not maintain ledgers on the Equipment, Pari-mutuel and Cash Control Accounts. Chapter 5, Article 8, Section 9 of the West Virginia Code states in part, "The head of each agency shall: ... (b) Make and maintain records containing adequate and proper documentation of the organization, functions, policies, decisions, procedures and essential transactions of the agency designed to furnish information to protect the legal and financial rights of the state and of persons directly affected by the agency's activities" Accounting control dictates that the recording of transactions comprehends all records maintained with respect to the transactions and the resulting assets or services and all functions performed with respect to such records. Thus, the recording of transactions includes the preparation and summarization of records and the posting thereof to the appropriate ledgers.

We recommend the Commission comply with Chapter 5, Article 8, Section 9 of the West Virginia Code.

We concur and will comply. See response to Recommendation No. 8, also.

INTERNAL CONTROLS AND ACCOUNTING SYSTEM

As a part of our examination, we reviewed and tested the system of internal accounting control to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards. Under these standards the purpose of such evaluation is to establish a basis for reliance thereon in determining the nature, timing and extent of other auditing procedures

that are necessary for expressing an opinion on the financial statements.

The objective of internal accounting control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgments by management.

There are inherent limitations that should be recognized in considering the potential effectiveness of any system of internal accounting control. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes of judgment, carelessness, or other personal factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented by collusion. Similarly, control procedures can be circumvented intentionally by management with respect either to the execution and recording of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further projection of any evaluation of internal accounting control to future periods is subject to the risk that the procedure may become inadequate because of changes in conditions and that the degree of compliance with the procedures may deteriorate.

Our study and evaluation of the system of internal accounting control for the period July 1, 1978 to June 30, 1983, which was made for the purpose set forth in the first paragraph above, would not necessarily disclose all weaknesses in the system. However, such study and evaluation disclosed conditions that we believe to be weaknesses.

Ledgers Not Reconciled to Bank Account

We noted numerous errors in the ledgers for the Thoroughbred Unredeemed Pari-mutuel Account; such as, not posting deposits, adjustments for stop-payment checks, the actual check issued and recorded amount. A reconciliation of the ledgers to the bank account would ensure the accuracy of the records posted and serve as a check for the balance of the fund.

We recommend someone independent of the procedure periodically perform a reconciliation of the book balance to the bank balance.

We concur and will comply. The Racing Commission anticipated the need for an additional person for this duty as well as for performing the duties required in Recommendation No. 7. This need for this person, who will also have duties associated with the greyhound race track in Cross Lanes when in operation, was anticipated when the Racing Commission's budget for fiscal year 1985 was prepared. Included in the request, and approved by the legislature, was the provision for another person in the Racing Commission's principal office starting July 1, 1984.

Long Distance Telephone Calls

During our study and evaluation of internal controls, we noted there is no control over long distance telephone calls to prevent abuse. Good control would comprise a plan to ensure all calls are for business and not for personal use. The agency should maintain a telephone log and give the name of the individual making the call, the reason for all long distance calls, number called and the date the call was made.

We recommend a control be installed over long distance telephone calls.

We concur and will comply. All telephones - those in the Racing Commission's principal office as well as those paid for and used by Commission personnel outside the principal office will be included.

AUDITORS' OPINION

The Honorable Encil Bailey
Legislative Auditor
State Capitol - West Wing
Charleston, West Virginia

Sir:

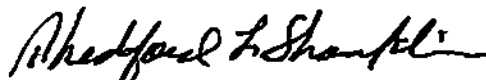
We have examined the statement of appropriations/cash receipts, expenditures/disbursements and changes in cash balances of the West Virginia Racing Commission for the years ended June 30, 1983 and June 30, 1982. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As more fully described in Note A, the financial statement was prepared using the cash and modified cash basis of accounting. Accordingly, the financial statement is not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

In our opinion, the financial statement of appropriations/cash receipts, expenditures/disbursements and changes in cash balances of the West Virginia Racing Commission presents fairly appropriations, expenditures and cash transactions for the years ended June 30, 1983 and June 30, 1982 on a basis consistent with the preceding year.

Our examination was made for the purpose of forming an opinion on the basic financial statement taken as a whole. The supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statement and, in our opinion, is fairly stated in all material respects in relation to the basic financial statement taken as a whole.

Respectfully submitted,



Thedford L. Shanklin, CPA, Director
Legislative Postaudit Division

June 8, 1984

Auditors: James R. Blake, Supervisor-in-Charge
Harvey R. Burke, Auditor-in-Charge
Edward Magee, CPA
Robert E. High

WEST VIRGINIA RACING COMMISSION

STATEMENT OF APPROPRIATIONS/CASH RECEIPTS, EXPENDITURES/

DISBURSEMENTS AND CHANGES IN CASH BALANCES

	Year Ended June 30, 1983		
	General Revenue	Special Revenue	Agency Funds
Appropriations/Cash Receipts:			
Appropriations	\$ 953,221.00	\$ -0-	\$ -0-
Pari-mutuels and Daily License Tax	-0-	11,862,162.23	137,893.35
Fees and Fines	-0-	122,054.80	-0-
Unredeemed Pari-mutuels	-0-	-0-	376,063.00
Interest	-0-	-0-	16,784.88
Governor's Contingency Fund	-0-	-0-	-0-
Hearing Cost Proceeds	-0-	1,200.00	-0-
	<u>953,221.00</u>	<u>11,985,417.03</u>	<u>530,741.23</u>
Expenditures/Disbursements:			
Personal Services	744,942.07	-0-	-0-
Current Expenses	71,263.27	1,480.12	1,270.02
Equipment	3,466.90	-0-	-0-
State General Revenue Fund	-0-	12,486,738.04	-0-
County Commissions	-0-	-0-	137,656.04
Awards	-0-	-0-	227,653.70
Stake Races	-0-	-0-	107,000.00
Redeemed Pari-mutuels	-0-	-0-	6,072.70
Governor's Contingency Fund	-0-	-0-	-0-
	<u>819,672.24</u>	<u>12,488,218.16</u>	<u>479,652.46</u>
Appropriations/Cash Receipts Over (Under) Expenditures/Disbursements	133,548.76	(502,801.13)	51,088.77
Transmittals Paid After June 30 and Expirations	(133,548.76)	-0-	-0-
Beginning Balance	-0-	651,755.74	257,054.24
Ending Balance	<u>\$ -0-</u>	<u>\$ 148,954.61</u>	<u>\$ 308,143.01</u>

See Notes to Financial Statement

Year Ended June 30, 1982				
<u>Combined Totals</u>	<u>General Revenue</u>	<u>Special Revenue</u>	<u>Agency Funds</u>	<u>Combined Totals</u>
\$ 953,221.00	\$ 835,383.00	\$ 5,000.00	\$ -0-	\$ 840,383.00
12,000,055.58	-0-	12,370,752.33	149,506.42	12,520,258.75
122,054.80	-0-	115,340.50	-0-	115,340.50
376,063.00	-0-	-0-	325,794.40	325,794.40
16,784.88	-0-	-0-	21,575.21	21,575.21
-0-	-0-	-0-	15,000.00	15,000.00
1,200.00	-0-	500.00	-0-	500.00
<u>13,469,379.26</u>	<u>835,383.00</u>	<u>12,491,592.83</u>	<u>511,876.03</u>	<u>13,838,851.86</u>
744,942.07	732,393.93	-0-	-0-	732,393.93
74,013.41	49,648.71	306.00	384.50	50,339.21
3,466.90	68.80	-0-	-0-	68.80
12,486,738.04	-0-	12,646,459.22	-0-	12,646,459.22
137,656.04	-0-	-0-	145,966.20	145,966.20
227,653.70	-0-	-0-	262,328.10	262,328.10
107,000.00	-0-	-0-	75,000.00	75,000.00
6,072.70	-0-	-0-	1,060.80	1,060.80
-0-	-0-	-0-	15,000.00	15,000.00
<u>13,787,542.86</u>	<u>782,111.44</u>	<u>12,646,765.22</u>	<u>499,739.60</u>	<u>13,928,616.26</u>
(318,163.60)	53,271.56	(155,172.39)	12,136.43	(89,764.40)
(133,548.76)	(53,271.56)	-0-	-0-	(53,271.56)
<u>908,809.98</u>	<u>-0-</u>	<u>806,928.13</u>	<u>244,917.81</u>	<u>1,051,845.94</u>
<u>\$ 457,097.62</u>	<u>\$ -0-</u>	<u>\$ 651,755.74</u>	<u>\$ 257,054.24</u>	<u>\$ 908,809.98</u>

WEST VIRGINIA RACING COMMISSION

NOTES TO FINANCIAL STATEMENT

Note A - Accounting Policies

Accounting Method: The modified cash basis of accounting is followed for the General Revenue Fund. The major modification from the cash basis is that a 30-day carry-over period is provided at the end of fiscal year 1982 and a 90-day carry-over period is provided at the end of fiscal year 1983 for the payment of obligations incurred in that year. All balances of the General Revenue Fund appropriations for each fiscal year expire on the last day of such fiscal year and revert to the unappropriated surplus of the fund from which the appropriations were made, except that expenditures encumbered prior to the end of the fiscal year may be paid up to 30 days or 90 days after the fiscal year-end; however, appropriations for buildings and land remain in effect until three years after the passage of the act by which such appropriations were made. The cash basis of accounting is followed by all other funds. Therefore, certain revenue and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred. Accordingly, the financial statement is not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

Expenditures during the 30-day and 90-day carry-over period and expirations were as follows:

	<u>Expenditures</u>		<u>Expirations</u>	
	<u>After June 30,</u>		<u>After June 30,</u>	
	<u>1983</u>	<u>1982</u>	<u>1983</u>	<u>1982</u>
Personal Services	\$ -0-	\$ -0-	\$108,666.93	\$ 14,239.07
Current Expenses	140.00	4,285.86	18,208.73	29,815.43
Equipment	-0-	-0-	6,533.10	4,931.20
	<u>\$ 140.00</u>	<u>\$ 4,285.86</u>	<u>\$133,408.76</u>	<u>\$ 48,985.70</u>

Combined Totals: The combined totals contain the totals of similar accounts of the various funds. Since the appropriations and cash receipts of certain funds are restricted by various laws, rules and regulations, the totaling of the accounts is for memorandum only and does not indicate that the combined totals are available in any manner other than that provided by such laws, rules and regulations.

Note B - Pension Plan

All eligible employees are members of the West Virginia Public Employees' Retirement System. Employees' contributions are 4.5% of their annual compensation and employees have vested rights under certain circumstances. Contributions by the West Virginia Public Employees' Retirement System matches contributions at 9.5% of the compensation on which the employees made contributions.

Note C - Intra-Account Transactions

The following intra-account transactions have been eliminated:

	<u>June 30, 1983</u>	<u>June 30, 1982</u>
Special Revenues	<u>\$212,924.30</u>	<u>\$113,925.50</u>
Agency Funds	<u>\$792,186.88</u>	<u>\$415,821.08</u>

SUPPLEMENTAL INFORMATION

WEST VIRGINIA RACING COMMISSION
 STATEMENTS OF APPROPRIATIONS AND EXPENDITURES
 APPROPRIATED ACCOUNTS

	<u>Year Ended June 30,</u>	
	<u>1983</u>	<u>1982</u>
<u>Personal Services - Account 4950-00</u>		
Appropriations	\$853,609.00	\$746,633.00
Expenditures	<u>744,942.07</u>	<u>732,393.93</u>
	108,666.93	14,239.07
Transmittals Paid After June 30	<u>-0-</u>	<u>-0-</u>
Balance	<u>\$108,666.93</u>	<u>\$ 14,239.07</u>
 <u>Current Expenses - Account 4950-01</u>		
Appropriations	\$ 89,612.00	\$ 83,750.00
Expenditures	<u>71,403.27</u>	<u>53,934.57</u>
	18,208.73	29,815.43
Transmittals Paid After June 30	<u>140.00</u>	<u>4,285.86</u>
Balance	<u>\$ 18,348.73</u>	<u>\$ 34,101.29</u>
 <u>Equipment - Account 4950-03</u>		
Appropriations	\$ 10,000.00	\$ 5,000.00
Expenditures	<u>3,466.90</u>	<u>68.80</u>
	6,533.10	4,931.20
Transmittals Paid After June 30	<u>-0-</u>	<u>-0-</u>
Balance	<u>\$ 6,533.10</u>	<u>\$ 4,931.20</u>
 <u>Medical Expenses - Account 8080-07</u>		
Appropriations	\$ 5,000.00	\$ 5,000.00
Expenditures	<u>-0-</u>	<u>-0-</u>
	5,000.00	5,000.00
Transmittals Paid After June 30	<u>-0-</u>	<u>-0-</u>
Balance	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>

WEST VIRGINIA RACING COMMISSION
 STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS
 TRANSFER ACCOUNTS

	<u>Year Ended June 30,</u>	
<u>Transfer of Funds - Account 8080-08</u>	<u>1983</u>	<u>1982</u>
Cash Receipts:		
Cash Control (8080-99)	\$69,831.00	\$ -0-
Disbursements:		
Transfer to General Revenue Fund (4950-82)	<u>69,831.00</u>	<u> </u>
Cash Receipts Over (Under) Disbursements	-0-	-0-
Beginning Balance	<u>-0-</u>	<u>-0-</u>
Ending Balance	<u>\$ -0-</u>	<u>\$ -0-</u>
<u>Refunds - Account 8080-09</u>		
Cash Receipts:		
Cash Control (8080-99)	\$ 200.00	\$ -0-
Disbursements:		
Refunds	<u>200.00</u>	<u>-0-</u>
Cash Receipts Over (Under) Disbursements	-0-	-0-
Beginning Balance	<u>-0-</u>	<u>-0-</u>
Ending Balance	<u>\$ -0-</u>	<u>\$ -0-</u>

WEST VIRGINIA RACING COMMISSION
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
LICENSE FEES AND FINES

<u>Cash Control - Account 8080-99</u>	<u>Year Ended June 30,</u>	
	<u>1983</u>	<u>1982</u>
Beginning Balance:		
State Treasury	\$ 69,831.00	\$ 67,891.50
Cash Receipts:		
Occupational Fees and Fines	<u>142,893.30</u>	<u>113,925.50</u>
TOTAL CASH TO ACCOUNT FOR	<u>\$212,724.30</u>	<u>\$181,817.00</u>
Disbursements:		
General Revenue Fund (4950-82)	\$ -0-	\$111,986.00
Transfer of Funds (8080-08)	69,831.00	-0-
Transfer of Funds (8080-09)	<u>200.00</u>	<u>-0-</u>
	70,031.00	111,986.00
Ending Balance:		
State Treasury	<u>142,693.30</u>	<u>69,831.00</u>
TOTAL CASH ACCOUNTED FOR	<u>\$212,724.30</u>	<u>\$181,817.00</u>

WEST VIRGINIA RACING COMMISSION
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 CHARLES TOWN TURF CLUB
 LOCAL ACCOUNT

	Year Ended June 30,	
	1983	1982
Beginning Balance:		
Cash in Bank	\$ 166,602.61	\$ 320,683.47
Cash Receipts:		
Pari-mutuels and Daily License Tax	3,429,966.29	3,620,639.56
TOTAL CASH TO ACCOUNT FOR	\$3,596,568.90	\$3,941,323.03
Disbursements:		
General Revenue Fund (1600-85)	\$3,596,568.90	\$3,774,720.42
Ending Balance:		
Cash in Bank	-0-	166,602.61
TOTAL CASH ACCOUNTED FOR	\$3,596,568.90	\$3,941,323.03

WEST VIRGINIA RACING COMMISSION
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 WATERFORD PARK
 LOCAL ACCOUNT

	Year Ended June 30,	
	1983	1982
Beginning Balance:		
Cash in Bank	\$ 105,191.56	\$ 175,617.53
Cash Receipts:		
Pari-mutuels and Daily License Tax	1,675,813.69	2,672,478.13
TOTAL CASH TO ACCOUNT FOR	\$1,781,005.25	\$2,848,095.66
Disbursements:		
General Revenue Fund (1600-86)	\$1,781,005.25	\$2,742,904.10
Ending Balance:		
Cash in Bank	-0-	105,191.56
TOTAL CASH ACCOUNTED FOR	\$1,781,005.25	\$2,848,095.66

WEST VIRGINIA RACING COMMISSION
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 WHEELING DOWNS
 LOCAL ACCOUNT

	Year Ended June 30,	
	1983	1982
Beginning Balance:		
Cash in Bank	\$ 282,950.64	\$ 222,164.70
Cash Receipts:		
Pari-mutuels and Daily License Tax	6,756,382.25	6,077,634.64
TOTAL CASH TO ACCOUNT FOR	\$7,039,332.89	\$6,299,799.34
Disbursements:		
General Revenue Fund (1600-86)	\$7,039,332.89	\$6,016,848.70
Ending Balance:		
Cash in Bank	-0-	282,950.64
TOTAL CASH ACCOUNTED FOR	\$7,039,332.89	\$6,299,799.34

WEST VIRGINIA RACING COMMISSION
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
HANCOCK COUNTY COMMISSION FUND
LOCAL ACCOUNT

	Year Ended June 30,	
	1983	1982
Beginning Balance:		
Cash in Bank	\$ 2,526.09	\$ 3,002.04
Cash Receipts:		
Pari-mutuel Commissions	43,587.76	63,209.42
TOTAL CASH TO ACCOUNT FOR	\$46,113.85	\$66,211.46
Disbursements:		
Remitted to Hancock County Commission	\$43,758.09	\$63,685.37
Ending Balance:		
Cash in Bank	2,355.76	2,526.09
TOTAL CASH ACCOUNTED FOR	\$46,113.85	\$66,211.46

WEST VIRGINIA RACING COMMISSION
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 JEFFERSON COUNTY COMMISSION FUND
 LOCAL ACCOUNT

	Year Ended June 30,	
	1983	1982
Beginning Balance:		
Cash in Bank	\$ 4,016.17	\$ -0-
Cash Receipts:		
Pari-mutuel Commissions	94,305.59	86,297.00
TOTAL CASH TO ACCOUNT FOR	\$98,321.76	\$86,297.00
Disbursements:		
Remitted to Jefferson County Commission	\$93,897.95	\$82,280.83
Ending Balance:		
Cash in Bank	4,423.81	4,016.17
TOTAL CASH ACCOUNTED FOR	\$98,321.76	\$86,297.00

WEST VIRGINIA RACING COMMISSION
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 SECURITY COST ON HEARINGS
 LOCAL ACCOUNT

	Year Ended June 30,	
	1983	1982
Beginning Balance	\$ 1,283.43	\$ 1,089.43
Cash Receipts:		
Security Cost	1,200.00	500.00
TOTAL CASH TO ACCOUNT FOR	\$ 2,483.43	\$ 1,589.43
Disbursements:		
Court Reporter Fees	\$ 1,280.12	\$ 206.00
Refunds	-0-	100.00
	1,280.12	306.00
Ending Balance:		
Cash in Bank	1,203.31	1,283.43
TOTAL CASH ACCOUNTED FOR	\$ 2,483.43	\$ 1,589.43

WEST VIRGINIA RACING COMMISSION
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 FEES AND FINES - WHEELING DOWNS
 LOCAL ACCOUNT

	Year Ended June 30,	
	1983	1982
Beginning Balance:		
Cash in Bank	\$ 1,665.50	\$ 1,110.00
Cash on Hand	-0-	475.00
	1,665.50	1,585.00
Cash Receipts:		
Fees	11,244.00	11,325.50
Fines	1,350.00	2,000.00
	12,594.00	13,325.50
TOTAL CASH TO ACCOUNT FOR	\$14,259.50	\$14,910.50
Disbursements:		
Fees - State Treasury (8080-99)	\$12,659.50	\$11,020.00
Fines - State Treasury (8080-99)	1,600.00	2,225.00
	14,259.50	13,245.00
Ending Balance:		
Cash in Bank	-0-	1,665.50
TOTAL CASH ACCOUNTED FOR	\$14,259.50	\$14,910.50

WEST VIRGINIA RACING COMMISSION
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FEES AND FINES - WATERFORD PARK
LOCAL ACCOUNT

	Year Ended June 30,	
	1983	1982
Beginning Balance:		
Cash in Bank	\$ 5,598.00	\$ 4,890.50
Cash on Hand	-0-	1,350.00
	5,598.00	6,240.50
Cash Receipts:		
Fees	29,885.30	33,260.50
Fines	7,905.00	4,885.00
	37,790.30	38,145.50
TOTAL CASH TO ACCOUNT FOR	\$43,388.30	\$44,386.00
Disbursements:		
Fees - State Treasury (8080-99)	\$34,518.30	\$33,518.00
Fines - State Treasury (8080-99)	8,870.00	5,270.00
	43,388.30	38,788.00
Ending Balance:		
Cash in Bank	-0-	5,598.00
TOTAL CASH ACCOUNTED FOR	\$43,388.30	\$44,386.00

WEST VIRGINIA RACING COMMISSION
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FEES AND FINES - CHARLES TOWN
LOCAL ACCOUNT

	Year Ended June 30,	
	1983	1982
Beginning Balance:		
Cash in Bank	\$11,533.00	\$ 9,711.00
Cash on Hand	2,100.00	1,945.00
	13,633.00	11,656.00
Cash Receipts:		
Fees	60,885.50	55,739.50
Fines	10,785.00	8,130.00
	71,670.50	63,869.50
TOTAL CASH TO ACCOUNT FOR	\$85,303.50	\$75,525.50
Disbursements:		
Fees - State Treasury (8080-99)	\$72,360.50	\$53,917.50
Fines - State Treasury (8080-99)	12,885.00	7,975.00
	85,245.50	61,892.50
Ending Balance:		
Cash in Bank	12.50	11,533.00
Cash on Hand	45.50	2,100.00
	58.00	13,633.00
TOTAL CASH ACCOUNTED FOR	\$85,303.50	\$75,525.50

WEST VIRGINIA RACING COMMISSION

STATEMENT OF CHANGES IN FUND BALANCE

UNREDEEMED PARI-MUTUELS - CHARLES TOWN AND WATERFORD PARK

	Year Ended June 30, 1983		
	<u>Cash</u>	<u>Investments</u>	<u>Totals</u>
Additions:			
Unredeemed Pari-mutuels			
Charles Town	\$145,848.00	\$ -0-	\$145,848.00
Waterford Park	74,704.00	-0-	74,704.00
Governor's Contingency Fund	-0-	-0-	-0-
Transfers from Wheeling Downs	37,006.57	-0-	37,006.57
Transfers from Investments	-0-	-0-	-0-
Interest	-0-	-0-	-0-
	<u>257,558.57</u>	<u>-0-</u>	<u>257,558.57</u>
Deductions:			
Awards	227,653.70	-0-	227,653.70
Redeemed Pari-mutuels			
Charles Town	2,222.50	-0-	2,222.50
Waterford Park	2,521.80	-0-	2,521.80
Governor's Contingency Fund	-0-	-0-	-0-
Maturities of Investments	-0-	-0-	-0-
Newspaper Subscriptions	381.15	-0-	381.15
Postage	200.00	-0-	200.00
Bank Charges - Checkbook	36.87	-0-	36.87
Internal Revenue Service	552.00	-0-	552.00
Petty Cash Reimbursement	100.00	-0-	100.00
	<u>233,668.02</u>	<u>-0-</u>	<u>233,668.02</u>
Additions Over (Under) Deductions	23,890.55	-0-	23,890.55
Beginning Balance	<u>6,754.00</u>	<u>-0-</u>	<u>6,754.00</u>
Ending Balance	<u>\$ 30,644.55</u>	<u>\$ -0-</u>	<u>\$ 30,644.55</u>

Year Ended June 30, 1982

<u>Cash</u>	<u>Investments</u>	<u>Totals</u>
-------------	--------------------	---------------

\$116,045.80	\$ -0-	\$116,045.80
73,491.10	-0-	73,491.10
15,000.00	-0-	15,000.00
44,629.10	-0-	44,629.10
26,954.45	-0-	26,954.45
-0-	187.14	187.14
276,120.45	187.14	276,307.59
262,328.10	-0-	262,328.10
329.50	-0-	329.50
549.10	-0-	549.10
15,000.00	-0-	15,000.00
-0-	26,954.45	26,954.45
382.20	-0-	382.20
2.30	-0-	2.30
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
278,591.20	26,954.45	305,545.65
(2,470.75)	(26,767.31)	(29,238.06)
9,224.75	26,767.31	35,992.06
\$ 6,754.00	\$ -0-	\$ 6,754.00

WEST VIRGINIA RACING COMMISSION
STATEMENT OF CHANGES IN FUND BALANCE
UNREDEEMED PARI-MUTUELS - WHEELING DOWNS

	Year Ended June 30, 1983		
	Cash	Investments	Totals
Additions:			
Transfers from Investments and Reinvestments	\$329,746.27	\$425,434.04	\$755,180.31
Unredeemed Pari-mutuels	-0-	155,511.00	155,511.00
Interest	-0-	16,784.88	16,784.88
	<u>329,746.27</u>	<u>597,729.92</u>	<u>927,476.19</u>
Deductions:			
Investments and Maturities of Investments	200,000.00	555,180.31	755,180.31
Transfers to Unredeemed Pari-mutuels Charles Town and Waterford Park	21,419.37	15,587.20	37,006.57
Stake Races			
West Virginia	70,000.00	-0-	70,000.00
Wheeling Downs	30,000.00	-0-	30,000.00
Puppy	7,000.00	-0-	7,000.00
West Virginia Classic	-0-	-0-	-0-
City of Wheeling	1,328.40	-0-	1,328.40
	<u>329,747.77</u>	<u>570,767.51</u>	<u>900,515.28</u>
Additions Over (Under) Deductions	(1.50)	26,962.41	26,960.91
Beginning Balance	1.50	243,756.48	243,757.98
Ending Balance	<u>\$ -0-</u>	<u>\$270,718.89</u>	<u>\$270,718.89</u>

Year Ended June 30, 1982

Cash	Investments	Totals
------	-------------	--------

\$119,734.10	\$224,503.43	\$344,237.53
-0-	136,257.50	136,257.50
-0-	21,388.07	21,388.07
119,734.10	382,149.00	501,883.10
-0-	344,237.53	344,237.53
44,629.10	-0-	44,629.10
-0-	-0-	-0-
-0-	-0-	-0-
-0-	-0-	-0-
50,000.00	-0-	50,000.00
25,000.00	-0-	25,000.00
182.20	-0-	182.20
119,811.30	344,237.53	464,048.83
(77.20)	37,911.47	37,834.27
78.70	205,845.01	205,923.71
\$ 1.50	\$243,756.48	\$243,757.98

WEST VIRGINIA RACING COMMISSION

RECONCILIATION

SPECIAL REVENUE

JUNE 30, 1983

Cash Control - Account 8080-99

Balance per State Treasury	\$141,861.30
Deposits in Transit	<u>832.00</u>
Balance per Racing Commission	<u>\$142,693.30</u>

WEST VIRGINIA RACING COMMISSION

BANK RECONCILIATIONS

JUNE 30, 1983

Unredeemed Pari-mutuel Tickets Account
Half Dollar Bank & Trust

Balance per Bank and Book \$ 570.78

Unredeemed Pari-mutuel Tickets Account
Kanawha Valley Bank

Balance per Bank \$31,470.05

Less: Outstanding Checks

Check Numbers

3334	156.00
3354	267.50
3356	138.00
3374	264.00
	<u>825.50</u>

Balance per Book \$30,644.55

Unredeemed Pari-mutuel Tickets Account
Citizens Bank of Weirton

Balance per Bank and Book \$ 2,981.46

WEST VIRGINIA RACING COMMISSION

BANK RECONCILIATIONS

JUNE 30, 1983

Pari-mutuel and Daily License Tax
Bank of Charles Town

Balance per Bank and Book \$ -0-

Pari-mutuel and Daily License Tax
Citizens National Bank of Follansbee

Balance per Bank and Book \$ -0-

Pari-mutuel and Daily License Tax
Half Dollar Bank & Trust

Balance per Bank and Book \$ -0-

License Fees
Citizens National Bank of Follansbee

Balance per Bank and Book \$ -0-

License Fees
Half Dollar Bank

Balance per Bank and Book \$ 12.50

License Fees
Peoples Bank of Charles Town

Balance per Bank and Book \$ -0-

Fines Account
Wellsburg National Bank

Balance per Bank and Book \$ -0-

Fines Account
Half Dollar Bank & Trust

Balance per Bank and Book \$ -0-

WEST VIRGINIA RACING COMMISSION

BANK RECONCILIATIONS

JUNE 30, 1983

Fines Account

Peoples Bank of Charles Town

Balance per Bank and Book \$ -0-

Jefferson County Commission Fund

Balance per Bank \$4,174.00

Add: Deposit in Transit 249.81

Balance per Book \$4,423.81

Hancock County Commission Fund

Balance per Bank \$4,561.63

Add: Deposit in Transit 175.00
4,736.63

Less: Outstanding Check

Check Number

113 2,380.87

Balance per Book \$2,355.76

WEST VIRGINIA RACING COMMISSION

TRACK ATTENDANCE .

	<u>Year Ended June 30,</u>		<u>Increase</u>
	<u>1983</u>	<u>1982</u>	<u>(Decrease)</u>
Charles Town Turf Club			
Summer	302,370	298,702	3,668
Fall	202,980	179,710	23,270
Winter	188,626	163,894	24,732
Spring	<u>260,099</u>	<u>265,559</u>	<u>(5,460)</u>
	<u>954,075</u>	<u>907,865</u>	<u>46,210</u>
Waterford Park			
Summer	166,355	208,430	(42,075)
Fall	108,260	129,553	(21,293)
Winter	12,327	111,949	(99,622)
Spring	<u>147,225</u>	<u>153,778</u>	<u>(6,553)</u>
	<u>434,167</u>	<u>603,710</u>	<u>(169,543)</u>
Wheeling Downs			
Summer	268,147	256,744	11,403
Fall	209,950	165,115	44,835
Winter	209,878	190,639	19,039
Spring	<u>244,770</u>	<u>247,770</u>	<u>(3,000)</u>
	<u>932,745</u>	<u>860,468</u>	<u>72,277</u>

WEST VIRGINIA RACING COMMISSION

RACING DAYS

	Year Ended June 30,		Increase
	<u>1983</u>	<u>1982</u>	(Decrease)
Charles Town Turf Club			
Summer	68	66	2
Fall	51	53	(2)
Winter	57	52	5
Spring	<u>65</u>	<u>65</u>	<u>-0-</u>
	<u>241</u>	<u>236</u>	<u>5</u>
Waterford Park			
Summer	79	78	1
Fall	75	69	6
Winter	4	74	(70)
Spring	<u>63</u>	<u>77</u>	<u>(14)</u>
	<u>221</u>	<u>298</u>	<u>(77)</u>
Wheeling Downs			
Summer	66	79	(13)
Fall	55	65	(10)
Winter	72	58	14
Spring	<u>77</u>	<u>67</u>	<u>10</u>
	<u>270</u>	<u>269</u>	<u>1</u>

STATE OF WEST VIRGINIA

OFFICE OF LEGISLATIVE AUDITOR, TO WIT:

I, Encil Bailey, Legislative Auditor, do hereby certify that the report of audit appended hereto was made under my direction and supervision, under the provisions of the West Virginia Code, Chapter 4, Article 2, as amended, and that the same is a true and correct copy of said report.

Given under my hand this 8th day of August, 1984.

Encil Bailey

Encil Bailey, Legislative Auditor

Copy forwarded to the Commissioner of the Department of Finance and Administration to be filed as a public record. Copies forwarded to West Virginia Racing Commission; Attorney General; Governor; and, State Auditor.