

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
FEBRUARY 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2019	Estimated Collections February 2019	Actual Collections February 2019	Revised Estimated Collections 8 Months July 18-Feb. 19	Actual Collections 8 Months July 18-Feb. 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,500	\$ 12,700	\$ 13,595	\$ 73,800	\$ 75,579	\$ 1,779	102%
Consumer Sales Tax/Use Tax	1,351,000	101,300	104,336	892,200	901,600	9,400	101%
Personal Income Tax	2,054,000	92,600	103,905	1,281,100	1,283,658	2,558	100%
Liquor Profit Transfers	20,800	1,500	1,510	12,300	13,779	1,479	112%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,500	485	451	4,530	4,576	46	101%
Tobacco Products Tax	179,700	14,400	11,517	120,100	114,174	(5,926)	95%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	670	57	78	435	493	58	113%
Charter Tax	0	0	0	0	7	7	0%
Property Transfer Tax	13,000	800	949	8,970	8,881	(89)	99%
Property Tax	6,900	125	132	4,535	4,583	48	101%
Insurance Tax	123,500	14,900	14,134	72,600	75,882	3,282	105%
Departmental Collections	23,600	1,600	1,229	17,900	17,364	(536)	97%
Corporation Net Income Tax	142,100	500	(3,552)	74,500	100,829	26,329	135%
Miscellaneous Receipts	10,700	200	274	5,050	5,268	218	104%
Miscellaneous Transfers	1,000	50	59	770	2,021	1,251	262%
Interest Income	23,000	2,100	3,415	13,300	14,237	937	107%
Severance Tax	418,700	38,500	41,453	275,300	280,994	5,694	102%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	13,250	600	1,436	12,600	14,313	1,713	114%
HB 102 - Lottery Transfers	65,000	5,700	6,995	33,600	39,632	6,032	118%
Video Lottery Transfers	0	0	0	0	161	161	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	2,500	906	3,100	1,715	(1,385)	55%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,581,920	\$ 290,617	\$ 302,822	\$ 2,906,690	\$ 2,959,746	\$ 53,056	
Increase or Decrease Over Estimate			\$ 12,205		\$ 53,056		
Percent Collected			104%		102%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
March 1, 2019

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
FEBRUARY 2018 VS FEBRUARY 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections February 2018	Actual Collections February 2019	Actual Collections 8 Months July 17-Feb. 18	Actual Collections 8 Months July 18-Feb. 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 12,977	\$ 13,595	\$ 71,462	\$ 75,579	\$ 4,117	6%
Consumer Sales Tax/Use Tax	95,561	104,336	807,271	901,600	94,329	12%
Personal Income Tax	86,288	103,905	1,184,071	1,283,658	99,587	8%
Liquor Profit Transfers	1,503	1,510	13,681	13,779	98	1%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	487	451	4,409	4,576	167	4%
Tobacco Products Tax	13,579	11,517	119,141	114,174	(4,967)	-4%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	46	78	417	493	76	18%
Charter Tax	0	0	8	7	(1)	-13%
Property Transfer Tax	916	949	8,382	8,881	499	6%
Property Tax	81	132	4,647	4,583	(64)	-1%
Insurance Tax	12,154	14,134	71,085	75,882	4,797	7%
Departmental Collections	1,521	1,229	17,084	17,364	280	2%
Corporation Net Income Tax	(530)	(3,552)	59,564	100,829	41,265	69%
Miscellaneous Receipts	1,035	274	11,537	5,268	(6,269)	-54%
Miscellaneous Transfers	0	59	2,159	2,021	(138)	-6%
Interest Income	457	3,415	4,603	14,237	9,634	209%
Severance Tax	36,123	41,453	200,518	280,994	80,476	40%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	1,389	1,436	15,541	14,313	(1,228)	-8%
HB 102 - Lottery Transfers	6,085	6,995	34,989	39,632	4,643	13%
Video Lottery Transfers	41	0	180	161	(19)	-11%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	2,458	906	3,139	1,715	(1,424)	-45%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 272,171	\$ 302,822	\$ 2,633,888	\$ 2,959,746	\$ 325,858	
Increase or Decrease Over Prior Period		\$ 30,651		\$ 325,858		
% Increase or Decrease Over Prior Period		11%		12%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
February 2019
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections February 2019	Actual Collections February 2019	Estimated Collections 8 Months July 18-Feb. 19	Actual Collections 8 Months July 18-Feb. 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 142,196	\$ 8,623	\$ 11,974	\$ 87,765	\$ 103,867	\$ 16,102	118%
Sales (Privilege)	230,930	18,112	14,751	144,923	151,842	6,919	105%
Motor Fuel Tax	443,900	34,500	31,240	311,600	310,360	(1,240)	100%
Litter	1,719	91	132	982	1,034	52	105%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	16,495	582	879	12,536	13,590	1,054	108%
Federal Reimbursement	471,500	17,085	25,623	351,085	237,497	(113,588)	68%
TOTAL	\$ 1,303,740	\$ 78,993	\$ 84,599	\$ 908,891	\$ 818,190	\$ (90,701)	
Increase or Decrease Over Estimate			\$ 5,606		\$ (90,701)		
Percent Collected			107%		90%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
March 1, 2019

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
February 2018 VS February 2019
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections February 2018	Actual Collections February 2019	Actual Collections 8 Months July 17-Feb. 18	Actual Collections 8 Months July 18-Feb. 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 8,882	\$ 11,974	\$ 90,395	\$ 103,867	\$ 13,472	15%
Sales (Privilege)	17,699	14,751	141,623	151,842	10,219	7%
Motor Fuel Tax	33,165	31,240	297,295	310,360	13,065	4%
Litter	91	132	991	1,034	43	4%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	3,833	879	47,866	13,590	(34,276)	-72%
Federal Reimbursement	19,884	25,623	252,892	237,497	(15,395)	-6%
TOTAL	\$ 83,554	\$ 84,599	\$ 831,062	\$ 818,190	\$ (12,872)	
Increase or Decrease Over Prior Period		\$ 1,045		\$ (12,872)		
% Increase or Decrease Over Prior Period		1%		-2%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended February 28, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$133,682	\$79,102	\$258,522	\$281,446	\$316,725	\$407,756	\$467,964	\$440,425	\$440,425	\$440,425	\$440,425
Revenues, net of refunds	313,605	352,280	452,908	359,160	333,640	422,996	422,335	302,822	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(239,923)	(346,860)	(273,488)	(336,236)	(298,361)	(331,965)	(362,127)	(330,361)	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	91,031	60,208	(27,539)	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(60,000)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	133,682	(54,580)	179,420	22,924	35,279	91,031	60,208	(27,539)	0	0	0	0
Ending Cash Balance	\$133,682	\$79,102	\$258,522	\$281,446	\$316,725	\$407,756	\$467,964	\$440,425	\$440,425	\$440,425	\$440,425	\$440,425

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended February 28, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$316,644	\$285,804	\$278,469	\$271,597	\$265,054	\$260,181	\$256,027	\$254,264	\$254,264	\$254,264	\$254,264
Payment of Fiscal Year 2018 31 day carryover	(42,889)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(18,117)	(12,773)	(7,388)	(6,872)	(6,543)	(4,873)	(4,154)	(1,763)	0	0	0	0
Transfer of Fiscal Year 2018 surplus to Rainy Day Fund	0	(18,067)	53	0		0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,006)	(30,840)	(7,335)	(6,872)	(6,543)	(4,873)	(4,154)	(1,763)	0	0	0	0
Ending Cash Balance	\$316,644	\$285,804	\$278,469	\$271,597	\$265,054	\$260,181	\$256,027	\$254,264	\$254,264	\$254,264	\$254,264	\$254,264

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended February 28, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$667,937	\$723,991	\$694,689	\$694,689	\$694,689	\$694,689
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	(7,388)	(6,872)	(6,543)	(4,873)	(4,154)	(1,763)	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	91,031	60,208	(27,539)	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	53	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$667,937	\$723,991	\$694,689	\$694,689	\$694,689	\$694,689	\$694,689

Source: wvOASIS
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