

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
AUGUST 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections August 2018	Actual Collections August 2018	Estimated Collections 2 Months July 18-Aug. 18	Actual Collections 2 Months July 18-Aug. 18	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,500	\$ 8,900	\$ 9,327	\$ 18,000	\$ 19,506	\$ 1,506	108%
Consumer Sales Tax/Use Tax	1,316,000	111,800	119,005	190,000	206,060	16,060	108%
Personal Income Tax	2,004,000	135,000	139,180	270,400	284,674	14,274	105%
Liquor Profit Transfers	20,800	1,500	1,760	3,000	4,376	1,376	146%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,500	650	734	1,340	1,437	97	107%
Tobacco Products Tax	179,700	15,300	18,913	31,200	32,479	1,279	104%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	670	64	59	114	119	5	104%
Charter Tax	0	0	0	0	0	0	0%
Property Transfer Tax	13,000	960	1,086	1,960	2,403	443	123%
Property Tax	6,900	360	291	460	448	(12)	97%
Insurance Tax	123,500	700	395	28,300	29,184	884	103%
Departmental Collections	23,600	1,300	1,479	2,400	2,738	338	114%
Corporation Net Income Tax	142,100	2,000	1,863	6,800	5,883	(917)	87%
Miscellaneous Receipts	10,700	200	234	350	403	53	115%
Miscellaneous Transfers	1,000	400	83	450	83	(367)	18%
Interest Income	23,000	1,400	1,228	2,600	2,181	(419)	84%
Severance Tax	361,700	33,400	50,131	32,500	62,758	30,258	193%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	13,250	0	636	5,300	5,259	(41)	99%
HB 102 - Lottery Transfers	65,000	4,600	5,289	4,600	5,289	689	115%
Video Lottery Transfers	0	0	11	0	29	29	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	300	576	300	576	276	192%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,439,920	\$ 318,834	\$ 352,280	\$ 600,074	\$ 665,885	\$ 65,811	
Increase or Decrease Over Estimate			\$ 33,446		\$ 65,811		
Percent Collected			110%		111%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
September 1, 2018

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
AUGUST 2017 VS AUGUST 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections August 2017	Actual Collections August 2018	Actual Collections 2 Months July 17-Aug. 17	Actual Collections 2 Months July 18-Aug. 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 9,581	\$ 9,327	\$ 18,541	\$ 19,506	\$ 965	5%
Consumer Sales Tax/Use Tax	105,391	119,005	170,663	206,060	35,397	21%
Personal Income Tax	127,198	139,180	255,343	284,674	29,331	11%
Liquor Profit Transfers	1,682	1,760	4,254	4,376	122	3%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	614	734	1,235	1,437	202	16%
Tobacco Products Tax	15,743	18,913	32,759	32,479	(280)	-1%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	55	59	112	119	7	6%
Charter Tax	1	0	2	0	(2)	-100%
Property Transfer Tax	1,058	1,086	2,409	2,403	(6)	0%
Property Tax	401	291	564	448	(116)	-21%
Insurance Tax	818	395	27,626	29,184	1,558	6%
Departmental Collections	1,217	1,479	2,250	2,738	488	22%
Corporation Net Income Tax	1,218	1,863	4,837	5,883	1,046	22%
Miscellaneous Receipts	856	234	1,009	403	(606)	-60%
Miscellaneous Transfers	979	83	1,075	83	(992)	-92%
Interest Income	570	1,228	938	2,181	1,243	133%
Severance Tax	28,625	50,131	25,152	62,758	37,606	150%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	5,590	636	5,590	5,259	(331)	-6%
HB 102 - Lottery Transfers	4,720	5,289	4,720	5,289	569	12%
Video Lottery Transfers	1	11	20	29	9	45%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	374	576	374	576	202	54%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 306,692	\$ 352,280	\$ 559,473	\$ 665,885	\$ 106,412	
Increase or Decrease Over Prior Period		\$ 45,588		\$ 106,412		
% Increase or Decrease Over Prior Period		15%		19%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
AUGUST 2018
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections August 2018	Actual Collections August 2018	Estimated Collections 2 Months July 18-August 18	Actual Collections 2 Months July 18-August 18	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 142,196	\$ 13,066	\$ 18,069	\$ 25,607	\$ 34,077	\$ 8,470	133%
Sales (Privilege)	230,930	20,483	22,827	36,808	43,377	6,569	118%
Motor Fuel Tax	443,900	39,400	27,198	83,900	91,958	8,058	110%
Litter	1,719	143	186	326	327	1	100%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	16,495	1,851	2,370	3,672	3,250	(422)	89%
Federal Reimbursement	471,500	56,701	34,872	102,748	79,029	(23,719)	77%
TOTAL	\$ 1,303,740	\$ 131,644	\$ 105,522	\$ 253,061	\$ 252,018	\$ (1,043)	
Increase or Decrease Over Estimate			\$ (26,122)		\$ (1,043)		
Percent Collected			80%		100%		

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September 1, 2018

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
AUGUST 2017 VS AUGUST 2018
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections August 2017	Actual Collections August 2018	Actual Collections 2 Months July 17-August 17	Actual Collections 2 Months July 18-August 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 13,457	\$ 18,069	\$ 23,432	\$ 34,077	\$ 10,645	45%
Sales (Privilege)	20,017	22,827	44,096	43,377	(719)	-2%
Motor Fuel Tax	35,608	27,198	70,500	91,958	21,458	30%
Litter	164	186	326	327	1	0%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	838	2,370	15,897	3,250	(12,647)	-80%
Federal Reimbursement	38,056	34,872	75,738	79,029	3,291	4%
TOTAL	\$ 108,140	\$ 105,522	\$ 229,989	\$ 252,018	\$ 22,029	
Increase or Decrease Over Prior Period		\$ (2,618)		\$ 22,029		
% Increase or Decrease Over Prior Period		-2%		10%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended July 31, 2018
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	<u>\$450,326</u>	<u>\$364,906</u>	<u>\$364,906</u>	<u>\$364,906</u>	<u>\$364,906</u>	<u>\$364,906</u>	<u>\$364,906</u>	<u>\$364,906</u>	<u>\$364,906</u>	<u>\$364,906</u>	<u>\$364,906</u>	<u>\$364,906</u>

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September 1, 2018